

MOTILAL OSWAL FINANCIAL SERVICES LTD

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ANNUAL AUDITED STANDALONE FINANCIAL RESULTS

(Rs. in Lacs)

Particulars	Quarter Ended		Year Ended	
	31.03.2009	31.03.2008	31.03.2009	31.03.2008
1 a. Income from Operations	1,147	1,216	5,717	3,210
b. Other Operating Income	2	2	9	3
2. Expenditure				
a. Operating Cost	0	7	12	22
b. Employees cost	17	48	127	136
c. Depreciation	0	0	0	0
d. Other expenditure	55	114	250	497
Total	72	170	390	655
3. Profit from Operations before other income, interest and exceptional items (1-2)	1,077	1,048	5,336	2,558
4. Other Income	213	137	1,497	345
5. Profit before interest and exceptional items (3+4)	1,289	1,185	6,833	2,903
6. Interest	0	180	732	446
7. Profit after interest but before exceptional items (5-6)	1,289	1,005	6,102	2,457
8. Exceptional items	-	-	-	-
9. Profit/Loss from ordinary activities before tax (7+8)	1,289	1,005	6,102	2,457
10. Tax expense	422	301	1,570	728
11. Net profit/loss from ordinary activities after tax (9-10)	867	704	4,531	1,729
12. Extraordinary item (net of tax expense Rs.)	-	-	-	-
13. Net profit/loss for the period (11-12)	867	704	4,531	1,729
14. Paid-up equity share capital (Face Value of Rs 1/- Per share)	1,420	1,420	1,420	1,420
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			41,916	38,572
16. Earnings Per Share (EPS)				
a) Basic EPS before Extraordinary items	0.61	0.50	3.19	1.27
b) Diluted EPS before Extraordinary items	0.61	0.49	3.19	1.26
c) Basic EPS after Extraordinary items	0.61	0.50	3.19	1.27
d) Diluted EPS after Extraordinary items	0.61	0.49	3.19	1.26
17. Proposed Dividend Per Share (Face Value Re. 1 each)			0.80	0.80
18. Public shareholding				
Number of shares	42,082,800	42,080,500	42,082,800	42,080,500
Percentage of shareholding	29.63%	29.63%	29.63%	29.63%
19. Promoters and promoter group Shareholding				
a) Pledged/Encumbered				
- Number of shares	17,585,000		17,585,000	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	17.60%		17.60%	
- Percentage of shares (as a% of the total share capital of the company)	12.38%		12.38%	
b) Non-encumbered				
- Number of shares	82,352,200		82,352,200	
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	82.40%		82.40%	
- Percentage of shares (as a % of the total share capital of the company)	57.99%		57.99%	
Notes: -				
1) The audited financial statements were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its Meeting held on Monday, 11th May, 2009. There are no qualifications in the auditors report for these periods. The information presented above is extracted from audited financial statement as stated.				
2) The issue proceeds of Rs. 24,607 lacs, has been fully utilized as per the Objects of the Issue. In accordance with the objects of the issue the excess amount of Rs 1,307 Lacs in respect of Purchase / lease of new office space for business expansion has been utilised for General Corporate Purpose.				
3) The Company is engaged in single segment as defined in AS-17, hence segment reporting is not applicable to the Company.				
4) Other income during the year includes dividend amount of Rs. 1,136.25 lacs received from subsidiary Company Motilal Oswal Investment Advisors Pvt. Ltd.				
5) The Board of Directors recommended dividend of Rs. 0.80 per share. The payment is subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company.				
6) The previous financial quarter /year figures have been regrouped/rearranged wherever necessary to make them comparable.				
7) Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 31st March, 2009.				
	Opening balance	Additions	Disposal	Closing balance
Number of complaints	NIL	2	1	1
8) As per Clause 41 of the Listing Agreement, the standalone results will be available on the Company's website www.motilaloswal.com.				

On behalf of the Board of Directors
Motilal Oswal Financial Services Limited

Motilal Oswal
Chairman & Managing Director