

MOTILAL OSWAL FINANCIAL SERVICES LTD
Registered Office: Palm Spring Centre, 2nd Floor, Palm Court Complex, Link Road, Malad (W), Mumbai - 400 064
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ANNUAL AUDITED FINANCIAL RESULTS

(Rs in Lacs)

Particulars	Quarter Ended		Year Ended	
	31.03.2008	31.03.2007	31.03.2008	31.03.2007
1. Net Sales/Income from Operations	1,216	341	3,210	1,075
2. Other Income	139	12	348	23
3. Total Income (1+2)	1,355	353	3,558	1,098
4. Expenditure				
a. Operating Cost	7	2	22	2
b. Employees cost	48	2	136	139
c. Depreciation	0	-	0	-
d. Marketing and Brand Promotion	42	0	363	0
e. Other expenditure	73	8	134	81
Total	170	12	655	222
5. Interest	180	14	446	20
6. Exceptional items / Prior period		(273)	-	(480)
7. Profit before tax (3) - (4+5+6)	1,005	54	2,457	376
8. Tax expense	301	95	728	281
9. Net Profit after tax (7-8)	704	(41)	1,729	95
10. Paid-up equity share capital (Face Value of Rs 5/- Per share)	1,420	1,271	1,420	1,271
11. Reserves excluding Revaluation Reserves	38,572	14,696	38,572	14,696
12. Earnings Per Share (EPS)				
a) Basic EPS before Extraordinary items	2.48	(0.14)	6.37	0.47
b) Diluted EPS before Extraordinary items	2.46	(0.13)	6.32	0.42
c) Basic EPS after Extraordinary items	2.48	(0.14)	6.37	0.47
d) Diluted EPS after Extraordinary items	2.46	(0.13)	6.32	0.42
13. Proposed Dividend Per Share (Face Value Rs. 5 each)			4.00	-
14. Public shareholding				
Number of shares	8,416,100	5,421,890	8,416,100	5,421,890
Percentage of share holding	29.63%	21.33%	29.63%	21.33%

Notes: -

1) The audited financial statements were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 21st April, 2008. There are no qualifications in the auditors' report for these periods. The information presented above is extracted from the audited financial statements as stated.

2) Out of the issue proceeds of Rs. 24,607 lacs, the Company has utilized an amount of Rs. 19,224 lacs as per the Objects of the Issue and the unutilised amount is lying in Mutual Funds.

3) Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 31st March, 2008.

	Opening balance	Additions	Disposal	Closing Balance
Number of complaints	2	79	80	1

4) The Board of Directors recommended dividend of Rs. 4 per share (80% on an equity share of face value of Rs. 5 each). The payment is subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company.

5) The Board of Directors approved sub-division of equity share of the face value of Rs. 5 each into 5 equity shares of the face value of Re. 1 each subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company.

6) The previous financial quarter's / year's figures have been regrouped/rearranged wherever necessary to make them comparable.

7) As per Clause 41 of the Listing Agreement, the standalone results will be available on the Company's website www.motilaloswal.com.

On behalf of the Board of Directors
Motilal Oswal Financial Services Limited

Motilal Oswal
Chairman & Managing Director

Mumbai, 21st April, 2008.
investors@motilaloswal.com.
