

**MOTILAL OSWAL FINANCIAL SERVICES LTD**

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**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 09**

(Rs. in Lacs)

Particulars	Quarter Ended		Year Ended
	Unaudited	Unaudited	Audited
	30.06.2009	30.06.2008	31.03.2009
1 a. Income from Operations	1,348	1,263	5,717
b. Other Operating Income	1	2	9
Total	1,349	1,265	5,726
2. Expenditure			
a. Operating Cost	2	7	12
b. Employees cost	30	53	127
c. Depreciation	0	0	0
d. Other expenditure	43	73	250
Total	75	133	390
<b>3. Profit from Operations before other income, interest and exceptional items (1-2)</b>	<b>1,274</b>	<b>1,132</b>	<b>5,336</b>
4. Other Income	57	1,230	1,497
<b>5. Profit before interest and exceptional items (3+4)</b>	<b>1,331</b>	<b>2,362</b>	<b>6,833</b>
6. Interest	80	270	732
<b>7. Profit after interest but before exceptional items (5-6)</b>	<b>1,251</b>	<b>2,092</b>	<b>6,102</b>
8. Exceptional items	0	0	0
9. Profit/Loss from ordinary activities before tax (7+8)	1,251	2,092	6,102
10. Tax expense	406	278	1,570
11. Net profit/loss from ordinary activities after tax (9-10)	845	1,814	4,531
12. Extraordinary item (net of tax expense Rs. )	0	0	0
13. Net profit/loss for the period (11-12)	845	1,814	4,531
14. Paid-up equity share capital	1,420	1,420	1,420
(Face Value of Re 1/- Per share)			
15. Reserves excluding Revaluation Reserves as per			41,916
16. Earnings Per Share (EPS)			
a) Basic EPS before Extraordinary items	0.59	1.28	3.19
b) Diluted EPS before Extraordinary items	0.59	1.27	3.19
c) Basic EPS after Extraordinary items	0.59	1.28	3.19
d) Diluted EPS after Extraordinary items	0.59	1.27	3.19
17. Proposed Dividend Per Share (Face Value Re. 1 each)			0.8
18. Public shareholding			
Number of shares	42,085,496	42,080,500	42,082,800
Percentage of shareholding	29.63%	29.63%	29.63%
19. Promoters and promoter group Shareholding			
a) Pledged/Encumbered			
- Number of shares	17,585,000		17,585,000
- Percentage of shares (as a % of the total shareholding of	17.60%		17.60%
- Percentage of shares (as a% of the total share capital of	12.38%		12.38%
b) Non-encumbered			
- Number of shares	82,349,504		82,352,200
- Percentage of shares (as a% of the total shareholding of	82.40%		82.40%
- Percentage of shares (as a % of the total share capital of	57.99%		57.99%

Notes: -

1) The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its Meeting held on Monday, 13th July, 2009. The results for the quarter ended 30th June, 2009 have been reviewed by the Statutory Auditors of the Company in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India.

2) Other income for year ended 31st March 09 and Quarter ended 30th June 08 includes dividend amount of Rs. 1,136.25 lacs received from subsidiary Company Motilal Oswal Investment Advisors Pvt. Ltd.

3) The Company is engaged in single segment as defined in AS-17, hence segment reporting is not applicable to the Company.

4) The previous financial quarter /year figures have been regrouped/rearranged wherever necessary to make them comparable.

5) Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 30th June, 2009.

	Opening balance	Additions	Disposal	Closing balance
Number of complaints	1	3	4	NIL

6) As per Clause 41 of the Listing Agreement, the standalone results will be available on the Company's website www.motilaloswal.com.

On behalf of the Board of Directors  
Motilal Oswal Financial Services Limitee

Motilal Oswal  
Chairman & Managing Director