

MOTILAL OSWAL FINANCIAL SERVICES LTD

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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 09

(Rs. in Lacs)

Particulars	Quarter Ended		Nine Months Ended		Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009
1 a. Income from Operations	1,549	1,435	4,093	4,570	5,719
b. Other Operating Income	1	0	3	0	9
Total	1,550	1,435	4,096	4,570	5,728
2. Expenditure					
a. Operating Cost	4	1	7	12	12
b. Employees cost	27	22	95	110	127
c. Depreciation	0	0	0	0	0
d. Other expenditure	55	25	143	195	250
Total	86	48	245	317	390
3. Profit from Operations before other income, interest and exceptional items (1-2)	1,464	1,387	3,851	4,253	5,338
4. Other Income	61	13	1,217	1,291	1,497
5. Profit before interest and exceptional items (3+4)	1,525	1,400	5,068	5,544	6,835
6. Interest	230	98	463	732	732
7. Profit after interest but before exceptional items (5-6)	1,295	1,302	4,605	4,812	6,103
8. Exceptional items	0	0	0	0	0
9. Profit/Loss from ordinary activities before tax (7+8)	1,295	1,302	4,605	4,812	6,103
10. Tax expense	413	425	1,140	1,149	1,570
11. Net profit/loss from ordinary activities after tax (9-10)	882	877	3,465	3,663	4,533
12. Extraordinary item (net of tax expense Rs.)	0	0	0	0	0
13. Net profit/loss for the period (11-12)	882	877	3,465	3,663	4,533
14. Paid-up equity share capital (Face Value of Rs 1/- Per share)	1431	1,420	1,431	1,420	1,420
15. Reserves excluding Revaluation Reserves as per					41,916
16. Earnings Per Share (EPS)					
a) Basic EPS before Extraordinary items	0.62	0.62	2.43	2.58	3.19
b) Diluted EPS before Extraordinary items	0.62	0.62	2.43	2.58	3.19
c) Basic EPS after Extraordinary items	0.62	0.62	2.43	2.58	3.19
d) Diluted EPS after Extraordinary items	0.62	0.62	2.43	2.58	3.19
17. Proposed Dividend Per Share (Face Value Rs. 1 each)					0.80
18. Public shareholding					
Number of shares	43,135,937	42,081,477	43,135,937	42,081,477	42,082,800
Percentage of shareholding	30.15%	29.63%	30.15%	29.63%	29.63%
19. Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	8,500,000		8,500,000		17,585,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	8.51%		8.51%		17.60%
- Percentage of shares (as a % of the total share capital of the company)	5.94%		5.94%		12.38%
b) Non-encumbered					
- Number of shares	91,430,704		91,430,704		82,352,200
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	91.49%		91.49%		82.40%
- Percentage of shares (as a % of the total share capital of the company)	63.91%		63.91%		57.99%

Notes: -

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its Meeting held on Friday, 8th January, 2010. The results for the quarter ended 31st December, 2009 have been reviewed by the Statutory Auditors of the Company in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India.
- The Company is engaged in single segment as defined in AS-17, hence segment reporting is not applicable to the Company.
- Other income during the nine month ended 31/12/09 includes dividend amount of Rs. 836.25 lacs received from subsidiary Company Motilal Oswal Investment Advisors (P) Ltd.
- During the current quarter 'ESOP Committee' of the Board of Directors of the Company at its meetings held has allotted 14,300 Equity Shares of the face value of Re. 1 each fully paid-up to the Employees on exercise of the Stock Options granted in accordance with the provisions of the 'Motilal Oswal Financial Services Limited - Employees' Stock option Scheme - III.
- During the quarter ended 31st December 2009, Motilal Oswal Asset Management company became 100% subsidiary of Motilal Oswal Securities Ltd (MOSL), which is a subsidiary of the company.
- The previous financial quarter /nine month/year figures have been regrouped/rearranged wherever necessary to make them comparable.
- Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 31st December, 2009.

Number of complaints	Opening balance	Additions	Disposal	Closing balance
		NIL	12	12

8) As per Clause 41 of the Listing Agreement, the standalone results will be available on the Company's website www.motilaloswal.com.

On behalf of the Board of Directors
Motilal Oswal Financial Services Limited