

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 10

(Rs. in Lacs)

Particulars	Quarter Ended		Nine Months Ended		Year Ended
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
1 a. Income from Operations	1,846	1,549	3,940	4,093	5,109
b. Other Operating Income	2	1	29	3	4
Total	1,848	1,550	3,969	4,096	5,113
2. Expenditure					
a. Operating Cost	8	4	75	7	8
b. Employees cost	80	27	155	95	153
c. Depreciation	0	0	0	0	0
d. Marketing & brand promotion	7	27	119	67	128
e. Other expenditure	45	28	96	76	122
Total	140	86	445	245	411
3. Profit from Operations before other income, interest and exceptional items (1-2)	1,708	1,464	3,524	3,851	4,702
4. Other Income	25	61	1,432	1,217	1,312
5. Profit before interest and exceptional items (3+4)	1,733	1,525	4,956	5,068	6,014
6. Interest	115	230	115	463	285
7. Profit after interest but before exceptional items (5-6)	1,618	1,295	4,841	4,605	5,729
8. Exceptional items	-	-	-	-	-
9. Profit/Loss from ordinary activities before tax (7+8)	1,618	1,295	4,841	4,605	5,729
10. Tax expense	527	413	1,103	1,140	1,491
11. Net profit/loss from ordinary activities after tax (9-10)	1,091	882	3,738	3,465	4,238
12. Extraordinary item (net of tax expense Rs.)	-	-	-	-	-
13. Net profit/loss for the period (11-12)	1,091	882	3,738	3,465	4,238
14. Paid-up equity share capital (Face Value of Rs 1/- Per share)	1,443	1,431	1,443	1,431	1,432
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					45,911
16. Earnings Per Share (EPS)					
a) Basic EPS	0.76	0.62	2.60	2.43	2.97
b) Diluted EPS	0.76	0.62	2.60	2.43	2.97
17. Proposed Dividend Per Share (Face Value Rs. 1 each)	-	-	-	-	1.20
18. Public shareholding					
Number of shares	44,440,379	43,135,937	44,440,379	43,135,937	43,268,016
Percentage of shareholding	30.79%	30.15%	30.79%	30.15%	30.22%
19. Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	8,500,000	8,500,000	8,500,000	8,500,000	8,500,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	8.51%	8.51%	8.51%	8.51%	8.51%
- Percentage of shares (as a % of the total share capital of the company)	5.89%	5.94%	5.89%	5.94%	5.94%
b) Non-encumbered					
- Number of shares	91,376,300	91,430,704	91,376,300	91,430,704	91,404,200
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	91.49%	91.49%	91.49%	91.49%	91.49%
- Percentage of shares (as a % of the total share capital of the company)	63.32%	63.91%	63.32%	63.91%	63.84%

Notes:-

1) The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its Meeting held on Friday, 28th January, 2011. The results for the quarter and nine months ended 31st December, 2010 have been reviewed by the Statutory Auditors of the Company in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India.

2) The Company is engaged in single segment of financing and other activities as defined in AS-17, hence segment reporting is not applicable to the Company.

3) Other income during the nine months ended 31.12.2010 includes dividend amount of Rs. 1,340.62 lacs received from subsidiary Company Motilal Oswal Investment Advisors (P) Ltd.

4) During the current quarter 'ESOP Committee' of the Board of Directors of the Company at its meeting held on 1st November, 2010 has allotted 61,850 equity shares of the face value of Re. 1 each fully paid-up to the Employees on exercise of the Stock Options granted in accordance with the provisions of the 'Motilal Oswal Financial Services Limited - Employees' Stock option Scheme - III

5) The Board of Directors, today appointed Mr. Vivek Paranjpe as an independent additional Director of the company with immediate effect. He will hold office upto the date of the Annual General Meeting, when his appointment as a director will be placed for the approval of the shareholders.

6) The previous financial quarter / nine months / year figures have been regrouped/rearranged wherever necessary to make them comparable.

7) Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 31st December, 2010

Number of complaints	Opening balance	Additions	Disposal	Closing balance
		NIL	4	3

8) As per Clause 41 of the Listing Agreement, the standalone results will be available on the Company's website www.motilalosal.com.

On behalf of the Board of Directors
Motilal Oswal Financial Services Limited

Motilal Oswal
Chairman & Managing Director