

(Rs. in Lacs)

Particulars	Quarter Ended		Year Ended	
	30.6.2010	30.6.2009	31.03.2010	
1 a. Income from Operations	1,243	1,348	5,109	
b. Other Operating Income	1	1	4	
Total	1,244	1,349	5,113	
2. Expenditure				
a. Operating Cost	1	2	8	
b. Employees cost	38	30	153	
c. Depreciation	0	0	0	
d. Other expenditure	98	43	250	
Total	137	75	411	
3. Profit from Operations before other income, interest and exceptional items (1-2)	1,107	1,274	4,702	
4. Other Income	1,389	57	1,312	
5. Profit before interest and exceptional items (3+4)	2,496	1,331	6,014	
6. Interest	0	80	285	
7. Profit after interest but before exceptional items (5-6)	2,496	1,251	5,729	
8. Exceptional items	0	0	0	
9. Profit/Loss from ordinary activities before tax (7+8)	2,496	1,251	5,729	
10. Tax expense	369	406	1,491	
11. Net profit/loss from ordinary activities after tax (9-10)	2,127	845	4,238	
12. Extraordinary item (net of tax expense Rs.)	0	0	0	
13. Net profit/loss for the period (11-12)	2,127	845	4,238	
14. Paid-up equity share capital (Face Value of Rs 1/- Per share)	1,432	1,420	1,432	
15. Reserves excluding Revaluation Reserves as per balance			45,911	
16. Earnings Per Share (EPS)				
a) Basic EPS	1.49	0.59	2.97	
b) Diluted EPS	1.49	0.59	2.97	
17. Proposed Dividend Per Share (Face Value Rs. 1 each)	-	-	1.20	
18. Public shareholding				
Number of shares	43,430,116	42,085,496	43,268,016	
Percentage of shareholding	30.32%	29.63%	30.22%	
19. Promoters and promoter group Shareholding				
a) Pledged/Encumbered				
- Number of shares	8,500,000	17,585,000	8,500,000	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	8.52%	17.60%	8.51%	
- Percentage of shares (as a% of the total share capital of the company)	5.93%	12.38%	5.94%	
b) Non-encumbered				
- Number of shares	91,304,500	82,349,504	91,404,200	
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	91.48%	82.40%	91.94%	
- Percentage of shares (as a % of the total share capital of the company)	63.75%	57.99%	63.84%	
Notes: -				
1)) The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its Meeting held on Friday, 23rd July, 2010. The results for the quarter ended 30th June, 2010 have been reviewed by the Statutory Auditors of the Company in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India.				
2) The Company is engaged in single segment as defined in AS-17, hence segment reporting is not applicable to the Company.				
3) Other income during the quarter ended 30.06.2010 includes dividend amount of Rs. 1,340.62 lacs received from subsidiary Company Motilal Oswal Investment Advisors (P) Ltd.				
4) During the current quarter 'ESOP Committee' of the Board of Directors of the Company at its meetings held has allotted 62,400 Equity Shares of the face value of Re. 1 each fully paid-up to the Employees on exercise of the Stock Options granted in accordance with the provisions of the 'Motilal Oswal Financial Services Limited - Employees' Stock Meeting, option Scheme - III & IV. These shares are also eligible for dividend and would be paid if approved by the members of the Company at the ensuing Annual General Meeting.				
5) The previous financial quarter /year figures have been regrouped/rearranged wherever necessary to make them comparable.				
6) Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 30th June, 2010.				
Number of complaints	Opening balance	Additions	Disposal	Closing balance
	NIL	2	2	NIL
7) As per Clause 41 of the Listing Agreement, the standalone results will be available on the Company's website www.motilalosal.com.				

On behalf of the Board of Directors
Motilal Oswal Financial Services Limited