

MOTILAL OSWAL FINANCIAL SERVICES LTD

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STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH 2011

(Rs. in Lacs)

Particulars	Quarter Ended		Year Ended	
	31.03.2011	31.03.2010	31.03.2011	31.03.2010
1 a. Income from Operations	1,013	1,016	4,953	5,109
b. Other Operating Income	3	1	32	4
Total	1,016	1,017	4,985	5,113
2. Expenditure				
a. Operating Cost	1	1	76	8
b. Employees cost	113	58	268	153
c. Depreciation	0	0	1	0
d. Marketing & brand promotion	10	60	129	128
e. Other expenditure	85	46	181	122
Total	209	165	655	411
3. Profit from Operations before other income, interest and exceptional items (1-2)	807	852	4,330	4,702
4. Other Income	7	95	1,440	1,312
5. Profit before interest and exceptional items (3+4)	814	947	5,770	6,014
6. Interest	0	(178)	116	285
7. Profit after interest but before exceptional items (5-6)	814	1,125	5,654	5,729
8. Exceptional items	-	-	-	-
9. Profit/Loss from ordinary activities before tax (7+8)	814	1,125	5,654	5,729
10. Tax expense	286	351	1,389	1,491
11. Net profit/loss from ordinary activities after tax (9-10)	528	774	4,265	4,238
12. Extraordinary item (net of tax expense Rs.)	-	-	-	-
13. Net profit/loss for the period (11-12)	528	774	4,265	4,238
14. Paid-up equity share capital (Face Value of Rs 1/- Per share)	1,444	1,432	1,444	1,432
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			49,806	45,911
16. Earnings Per Share (EPS)				
a) Basic EPS	0.36	0.54	2.96	2.97
b) Diluted EPS	0.36	0.54	2.96	2.97
17. Proposed Dividend Per Share (Face Value Rs. 1 each)	-	-	1.40	1.20
18. Public shareholding				
Number of shares	44,531,979	43,268,016	44,531,979	43,268,016
Percentage of shareholding	30.84%	30.22%	30.84%	30.22%
19. Promoters and promoter group Shareholding				
a) Pledged/Encumbered				
- Number of shares	8,500,000	8,500,000	8,500,000	8,500,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	8.51%	8.51%	8.51%	8.51%
- Percentage of shares (as a % of the total share capital of the company)	5.89%	5.94%	5.89%	5.94%
b) Non-encumbered				
- Number of shares	91,387,250	91,404,200	91,387,250	91,404,200
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	91.49%	91.94%	91.49%	91.94%
- Percentage of shares (as a % of the total share capital of the company)	63.28%	63.84%	63.28%	63.84%

Notes:-

- The audited financial statements were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its Meeting held on Saturday, 30th April, 2011. There are no qualifications in the auditors report for these periods. The information presented above is extracted from the audited financial statements as stated.
- The Company is engaged in single segment of financing and other activities as defined in AS-17, hence segment reporting is not applicable to the Company.
- Other income during the year ended 31.03.2011 includes dividend amount of Rs. 1,340.62 lacs received from subsidiary Company Motilal Oswal Investment Advisors (P) Ltd.
- The Board of Directors recommended dividend of Rs. 1.40 per equity share of face value of Rs. 1 each. The payment is subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company.
- During the current quarter 'ESOP Committee' of the Board of Directors of the Company at its meeting held on 10th January, 2011 & 21st March, 2011 has allotted 1,02,550 equity shares of the face value of Re. 1 each fully paid-up to the Employees on exercise of the Stock Options granted in accordance with the provisions of the 'Motilal Oswal Financial Services Limited - Employees' Stock option Scheme - III, V & VI.
- During the current year, Company has made a provision Rs 73.92 in lacs being 0.25% of its standard assets as per the Notification No DNBS.222/CGM(US)-2011 dated 17th January, 2011 issued by RBI.
- The previous financial quarter / year figures have been regrouped/rearranged wherever necessary to make them comparable.
- Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 31st March, 2011

Number of complaints	Opening balance	Additions	Disposal	Closing balance
		1	0	1

- As per Clause 41 of the Listing Agreement, the standalone results will be available on the Company's website www.motilalosal.com.

10) STATEMENT OF ASSETS & LIABILITIES (STANDALONE) (Rs Lacs)

Particulars	Year Ended Audited	
	31.03.2011	31.03.2010
1. Shareholder's Fund		
a) Share Capital	1,444	1,432
b) ESOP Outstanding	7	5
c) Reserves & Surplus	49,806	45,911
	51,258	47,348
2. Loan Fund		
Unsecured Loan	-	5,932
	-	5,932
3. Deferred Tax Liability (Net)	230	115
TOTAL	51,488	53,395
4. Fixed Assets	13,730	10,331
5. Investments	8,326	5,824
6. Deferred Tax Assets (Net)	-	-
7. Current Assets, Loans & Advances		
a) Inventories	29	10,776
b) Cash & Bank balances	161	2,506
c) Loans & Advances	36,770	29,711
d) Other current Assets	2	0
	36,962	42,994
8. Less: Current Liabilities & Provisions		
a) Current Liabilities	869	256
b) Provisions	6,661	5,497
	7,530	5,754
Net Current Assets	29,432	37,240
TOTAL	51,488	53,395

On behalf of the Board of Directors
Motilal Oswal Financial Services Limited

Motilal Oswal
Chairman & Managing Director

Mumbai, 30th April, 2011
investors@motilaloswal.com.