

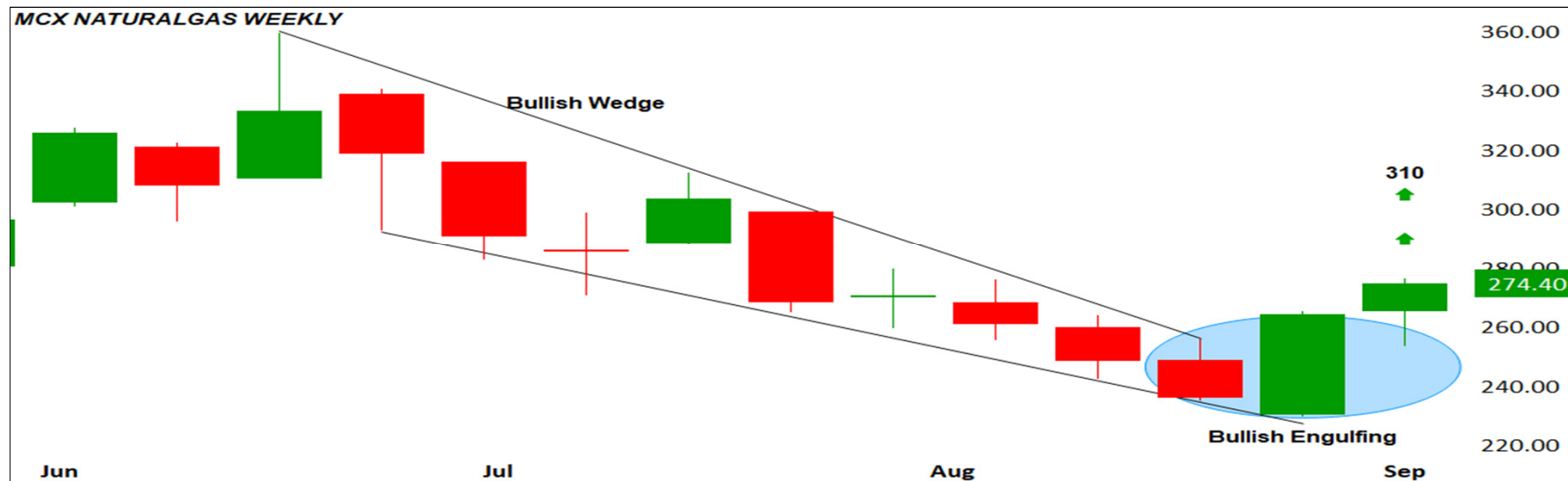
Pathfinder

Natural Gas - Rally at Play!!

Harsh Doshi– Technical Analyst

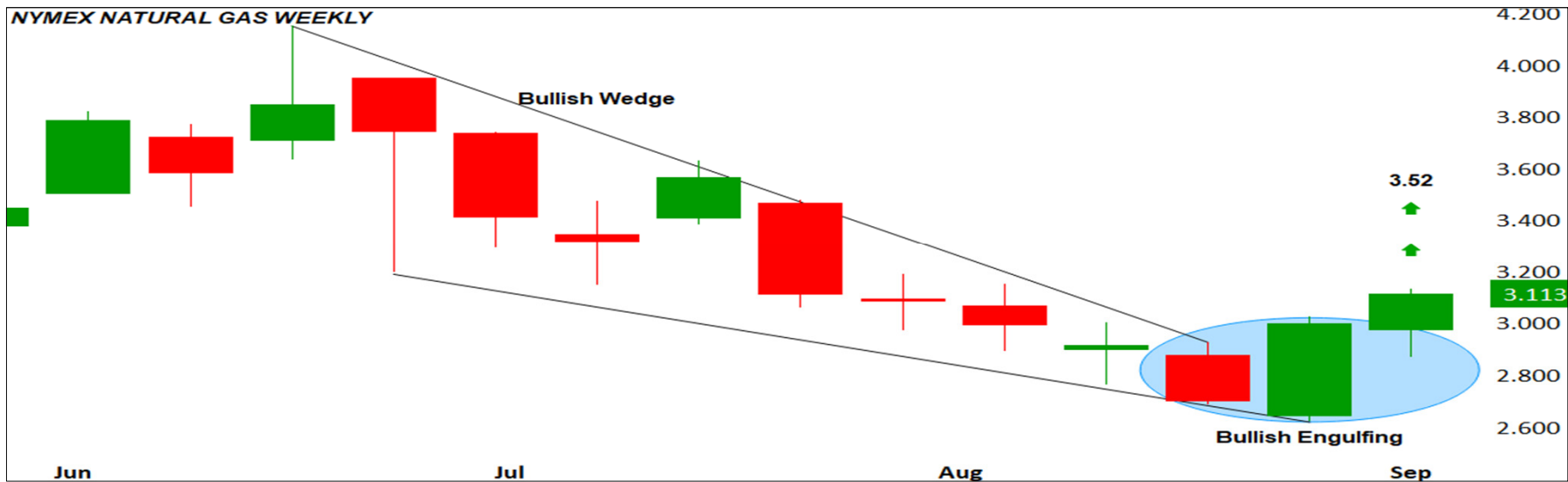
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MCX Natural Gas Technical Update



- MCX Natural gas on the weekly chart has convincingly given a bullish wedge pattern breakout signalling a trend shift
- The bullish engulfing pattern near trend line support indicates an effective bullish reversal
- Considering these technical factors, buying is advised at ₹271 - ₹273 with a stop-loss below ₹249 on a closing basis and target level around ₹310.

NYMEX Natural Gas Technical Update



- NYMEX Natural gas on the weekly chart has convincingly given a bullish wedge pattern breakout signalling a trend shift.
- The bullish engulfing pattern near trend line support indicates an effective bullish reversal.
- Considering these technical factors, buying is advised at \$3.07 with a stop-loss below \$2.82 on a closing basis and target level around \$3.52.

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