

FUND FOLIO

Indian Mutual Fund Tracker

INR79.9t

**MF industry's AUM
up 5.6% MoM**

INR266b

**Net equity inflows
moderate to a four-
month low**

**Amount garnered
through SIPs**

INR295.3b

SUMMARY: Equity AUM scales to a record high of over INR38t; equity inflows moderate

Key observations

The Nifty touched ~26k before ending 4.5% up MoM at 25,722 in Oct'25. Markets staged a smart comeback in Oct'25 and recorded the best MoM returns in the last seven months. Notably, with extreme volatility, the index hovered around ~1,498 points before closing 1,111 points higher. In Oct'25, FIIs recorded inflows of USD1.3b, after three consecutive months of outflows. FII equity outflows stood at USD15.9b in CY25YTD vs. outflows of USD0.8b in CY24. DII inflows moderated in Oct'25 at USD5.8b in Oct'25. DII equity inflows were at a record high of USD75.1b in CY25YTD vs. USD62.9b in CY24.

The MF industry's equity AUM (including ELSS and index funds) reached a new high of INR38.4t in Oct'25 (+4.3% MoM), owing to a rise in market indices (Nifty up 4.5% MoM). Notably, the month saw a decline in sales of equity schemes (down 3.2% MoM to INR731b). At the same time, redemptions increased 6.9% MoM to INR465b. Consequently, net inflows moderated for the third consecutive month in Oct'25 to INR266b vs. INR320b in Sep'25.

Total AUM of the MF industry increased for the second consecutive month to INR79.9t in Oct'25 (+5.6% MoM), primarily fueled by a MoM increase in AUM of equity (INR1,597b), liquid (INR1,119b), income (INR624b), other ETFs (INR427b), and balanced (INR292b) funds.

Investors continued to park their money in mutual funds. Inflows and contributions in systematic investment plans (SIPs) stood at INR295.3b in Oct'25 (+0.6% MoM and +16.6% YoY).

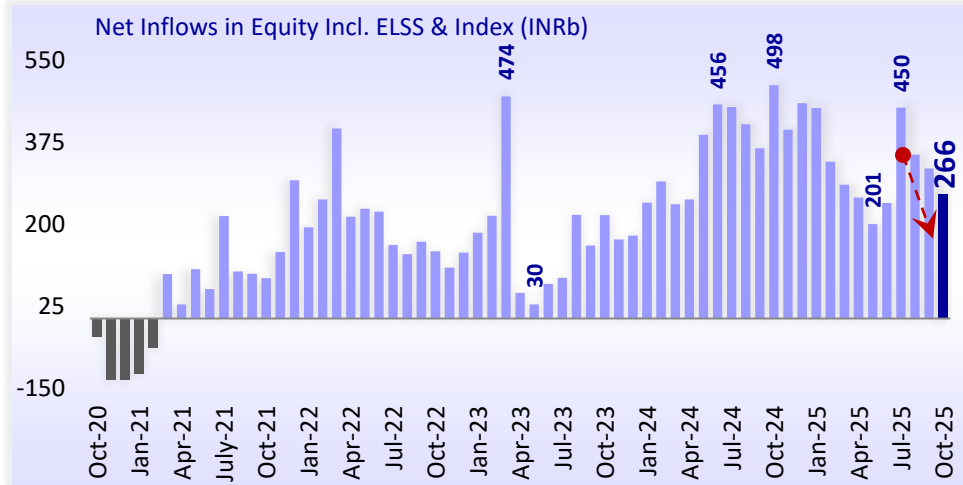
A few interesting facts

- The month witnessed **significant changes in the sector and stock allocation of funds**. On an MoM basis, the weights of Technology, NBFCs, Oil & Gas, PSU Banks, Telecom, and Consumer Durables increased, while those of Automobiles, Utilities, Cement, Chemicals, and Textiles moderated.
- **Technology's weight, after touching a 67-month low in Sep'25, inched up in Oct'25** to 7.6% (+10bp MoM; -130bp YoY).
- **NBFC's weight climbed to a 21-month high** in Oct'25 to 5.9% (+10bp MoM; +60bp YoY).
- **Oil & Gas' weight was up for the second consecutive month** to a four-month high in Oct'25 to 5.9% (+10bp MoM; flat YoY).
- **Automobiles' weight moderated in Oct'25 after rising for three consecutive months** to 8.3% (-40bp MoM; -20bp YoY).
- **The top sectors where MF ownership vs. the BSE 200 is at least 1% higher are** Healthcare (16 funds over-owned), Consumer Durables (11 funds over-owned), Chemicals (10 funds over-owned), NBFCs (9 funds over-owned), and Capital Goods (8 funds over-owned).
- **The top sectors where MF ownership vs. the BSE 200 is at least 1% lower are** Oil & Gas (17 funds under-owned), Consumer (17 funds under-owned), Private Banks (16 funds under-owned), Utilities (13 funds under-owned), and Technology (11 funds under-owned).
- **In terms of value increase MoM, four of the top 10 stocks were from the banking space:** HDFC Bank (+INR130b), Axis Bank (+INR75b), SBI (+INR64b), and Kotak Mahindra Bank (+INR44.8b). Conversely, the stocks that witnessed the maximum MoM decline in value were SKF India (-INR29.9b), Coal India (-INR16.2b), Eternal (-INR15.6b), Avenue Supermarts (-INR15.4b), and NTPC (-INR13.5b).

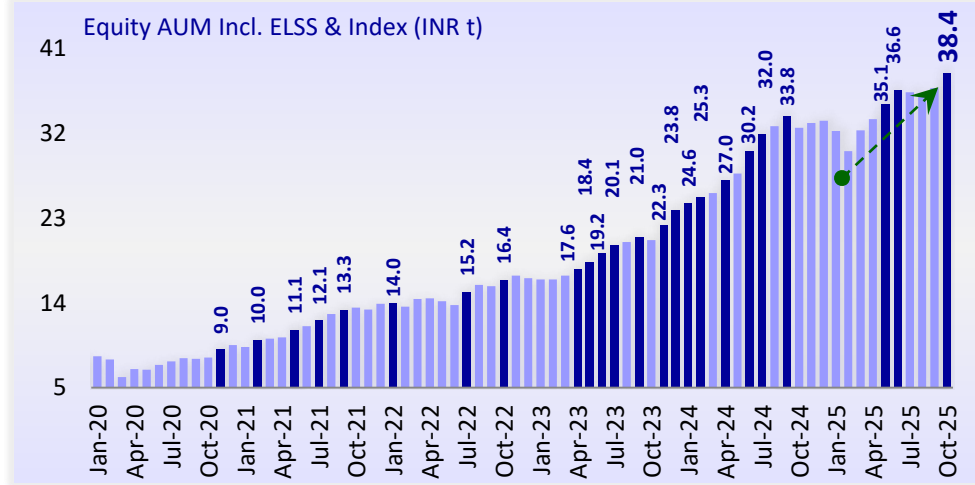
Key trends: Net equity inflows moderate for the third successive month in Oct'25

Key charts

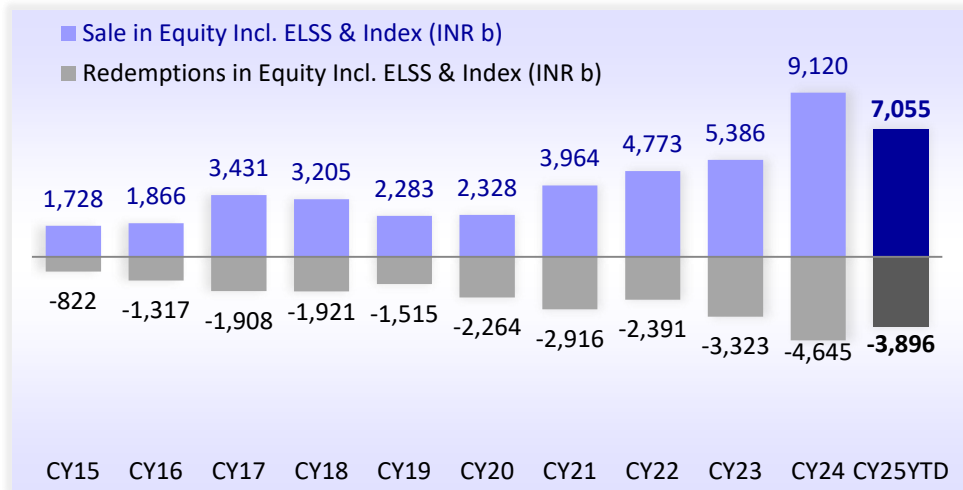
Net equity inflows moderate for the third straight month to INR266b in Oct'25 to a four-month low



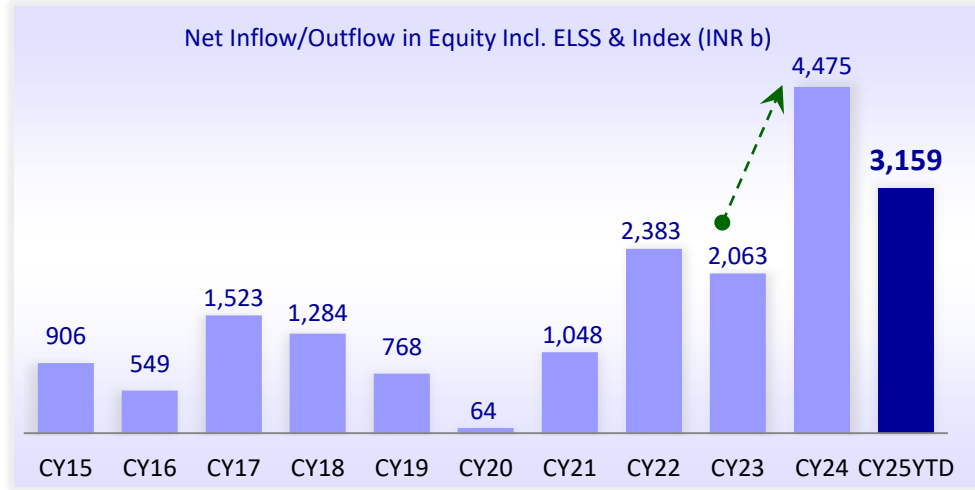
Equity AUM scales to a new high in Oct'25 to INR38.4t (up 4.7x in the last five years)



Annual trends in sales and redemptions of MFs (equity)



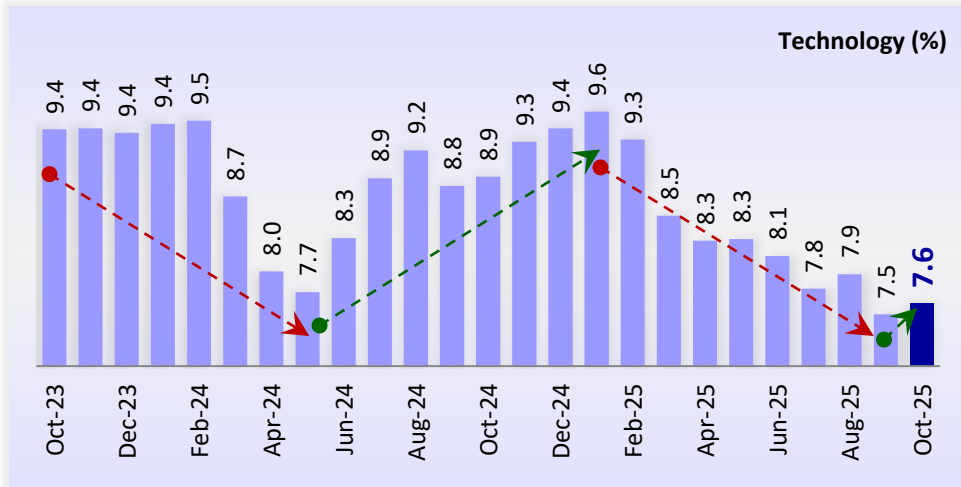
Annual trends in net inflows of MFs (equity)



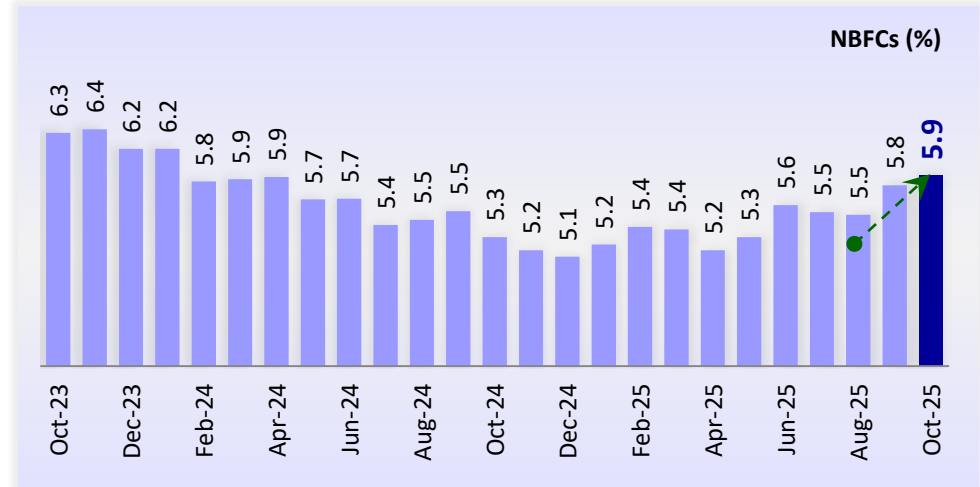
Weight allocation: Technology, NBFCs, and Oil & Gas gain, while Auto moderates

Key charts

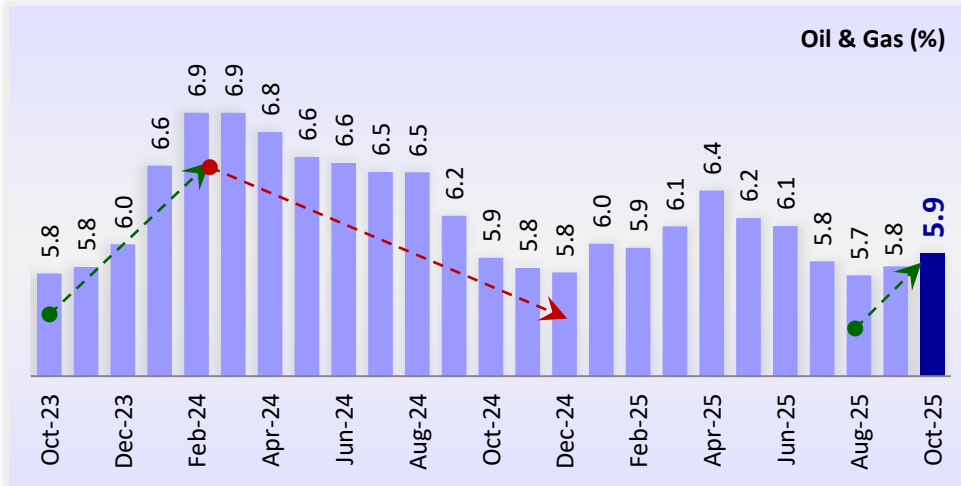
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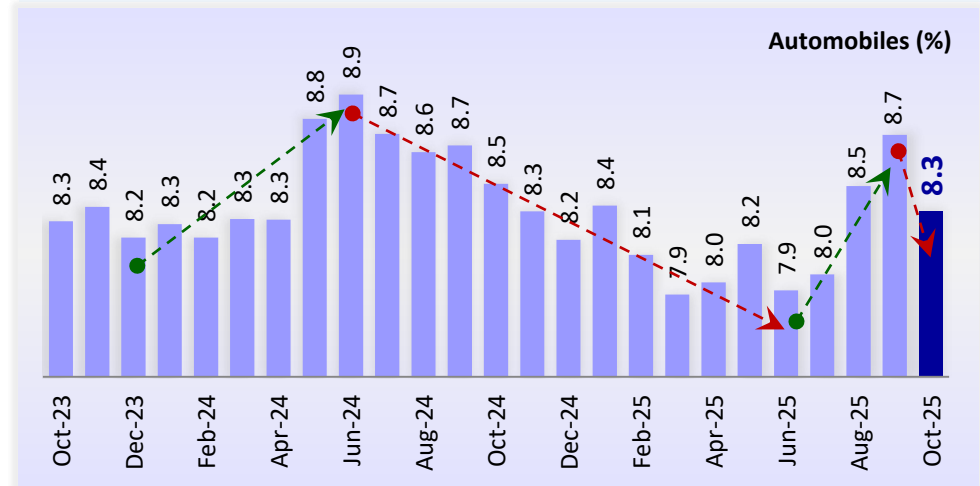
NBFC's weight climbed to a 21-month high in Oct'25 to 5.9% (+10bp MoM; +60bp YoY)



Oil & Gas' weight was up for the second consecutive month to a four-month high in Oct'25 to 5.9% (+10bp MoM; flat YoY)



Automobiles' weight moderated in Oct'25 after rising for three straight months to 8.3% (-40bp MoM; -20bp YoY)



- **AUM:** Up 5.6% MoM to INR79.9t in Oct'25; equity inflows continue to moderate
- **Top 20 funds:** Value of equity MFs up 4.5% MoM and 18.7% YoY
- **Sector-wise weightage:** MoM increase visible in Technology, Oil & Gas, and NBFCs
- **Sectoral allocation of funds:** Healthcare, Cons. Durables, and Chemicals over-owned
- **Nifty-50 snapshot:** MFs net buyers in 48% of the stocks
- **Nifty Midcap-100 snapshot:** MFs net buyers in 57% of the stocks
- **Nifty Smallcap-100 snapshot:** MFs net buyers in 64% of the stocks
- **Top schemes and NAV change:** All top 25 schemes end higher MoM
- **Value surprise:** Maximum MoM increase seen in the banking stocks
- **Funds snapshot:** Overview

➤ Aditya Birla Sun Life	➤ Kotak Mahindra
➤ Axis	➤ Mirae Asset
➤ Bandhan	➤ Motilal Oswal
➤ Canara Robeco	➤ Nippon India
➤ DSP	➤ PPFAS
➤ Franklin Templeton	➤ Quant
➤ HDFC	➤ SBI
➤ HSBC	➤ Sundaram
➤ ICICI Prudential	➤ Tata
➤ Invesco	➤ UTI

About the product

Fund Folio is a handbook on the holdings of the top 20 domestic MFs in India. This monthly report would cover:

- ❖ Trends in AUM and flows
- ❖ Sectoral allocation of funds
- ❖ Stock-wise holding changes
- ❖ Top schemes and NAV changes
- ❖ Fund-wise snapshot of top holdings

Notes:

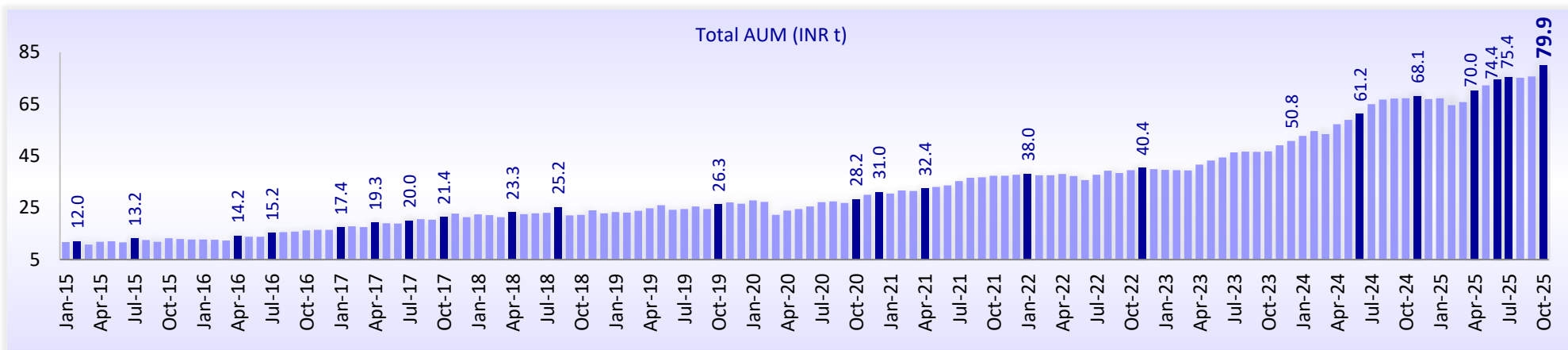
- This report covers only the top 20 MFs by exposure to equities
- All aggregates pertain only to the funds listed in this report
- Sectors are as defined by MOFSL Research

Source: AMFI, NAVIndia

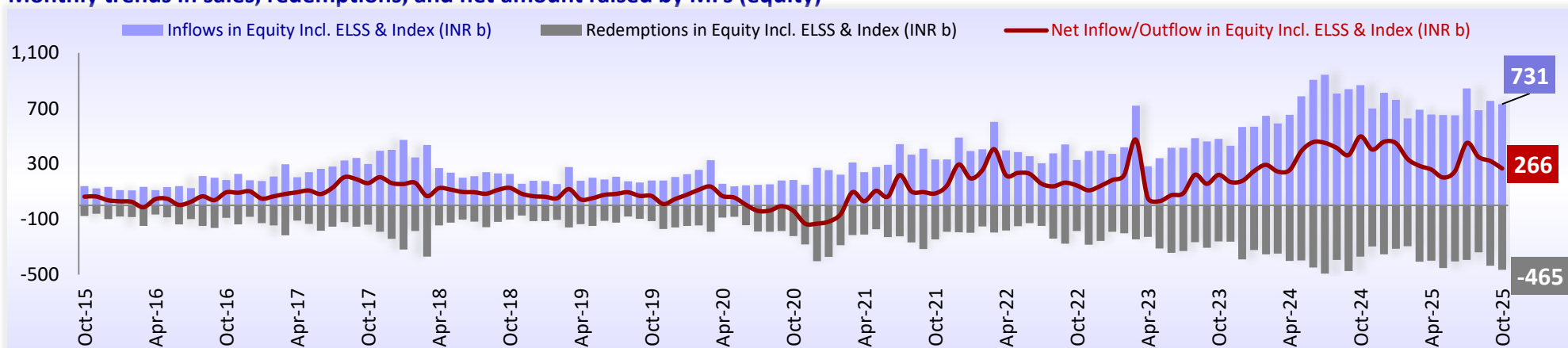
AUM: Up 5.6% MoM to INR79.9t in Oct'25; equity inflows continue to moderate

- Total AUM of the MF industry increased for the second consecutive month to INR79.9t in Oct'25 (+5.6% MoM), primarily fueled by a MoM increase in AUM of equity (INR1,597b), liquid (INR1,119b), income (INR624b), other ETFs (INR427b), and balanced (INR292b) funds.
- Equity AUM of domestic MFs (including ELSS and index funds) increased 4.3% MoM to INR38.4t in Oct'25, owing to a rise in market indices (Nifty up 4.5% MoM). Notably, the month saw a decline in sales of equity schemes (down 3.2% MoM to INR731b). At the same time, redemptions increased 6.9% MoM to INR465b. Consequently, net inflows moderated for the third consecutive month in Oct'25 to INR266b vs. INR320b in Sep'25.

Trend in total AUM



Monthly trends in sales, redemptions, and net amount raised by MFs (equity)



Top 20 funds: Value of equity MFs up 4.5% MoM and 18.7% YoY

- The total equity value of the top 20 AMCs was up by 4.5% MoM (+18.7% YoY) in Oct'25 vs. a 4.5% MoM rise (+6.3% YoY) for the Nifty-50.
- Among the Top 10 funds, the highest MoM increase was seen in Aditya Birla Sun Life Mutual Fund (+5.1%), HDFC Mutual Fund (+5.1%), UTI Mutual Fund (+4.9%), Kotak Mahindra Mutual Fund (+4.7%), and SBI Mutual Fund (+4.6%).

Trends in Top 20 MFs by equity value

	Value (INR b)	MoM Change (%)												12M Chg		Cash
	Oct-25	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	(INRb)	(%)	Holding (%)
SBI Mutual Fund	8,655	0.2	-1.1	-2.6	-6.8	6.1	4.2	3.6	4.3	-1.5	-0.3	1.2	4.6	906	11.7	7.4
ICICI Prudential Mutual Fund	6,616	1.6	0.3	0.9	-5.0	7.1	3.5	5.3	3.8	-0.1	0.8	3.0	4.1	1444	27.9	7.1
HDFC Mutual Fund	5,608	1.6	-0.5	-2.2	-5.5	7.4	3.5	4.4	4.2	-0.5	-0.1	2.9	5.1	987	21.4	7.1
Nippon India Mutual Fund	4,591	2.3	-0.2	-2.6	-6.6	9.6	4.3	5.3	4.1	-1.2	-0.7	2.6	4.3	835	22.2	2.2
Kotak Mahindra Mutual Fund	3,383	2.0	-0.1	-2.9	-7.5	8.0	2.8	7.8	5.8	-1.0	-1.1	3.2	4.7	624	22.6	2.2
UTI Mutual Fund	2,955	0.7	-1.6	-2.0	-6.5	7.5	4.3	3.1	3.8	-2.0	-0.2	1.9	4.9	356	13.7	3.0
Axis Mutual Fund	2,090	0.2	0.5	-5.7	-8.8	8.3	4.0	5.1	6.0	-2.0	-1.3	1.1	4.5	210	11.2	4.2
Aditya Birla Sun Life Mutual Fund	1,918	-0.4	-1.3	-3.1	-6.7	6.9	3.4	4.5	4.4	-2.2	-0.2	1.3	5.1	197	11.4	2.5
Mirae Asset Mutual Fund	1,800	1.7	-1.2	-3.3	-6.2	6.6	3.9	3.4	3.4	-1.3	-0.4	1.7	4.5	204	12.8	1.2
DSP Mutual Fund	1,343	0.8	0.7	-4.3	-7.3	7.8	2.4	5.2	5.1	-0.9	-1.1	2.5	4.5	179	15.4	4.5
Tata Mutual Fund	1,163	2.2	1.1	-3.1	-7.9	6.7	2.9	4.7	5.2	-1.3	-0.4	2.0	4.4	167	16.8	5.8
Motilal Oswal Mutual Fund	1,076	10.7	6.3	-11.2	-7.8	8.4	6.0	12.5	13.3	0.9	8.4	-0.9	6.2	414	62.5	8.6
Canara Robeco Mutual Fund	1,045	1.5	-0.2	-4.5	-8.0	7.9	3.8	3.6	5.1	-1.1	-0.5	1.0	4.0	113	12.1	3.0
Franklin Templeton Mutual Fund	1,028	1.5	-0.1	-4.8	-8.5	6.4	3.8	3.6	5.0	-1.3	-0.1	0.7	4.4	93	10.0	4.1
Invesco Mutual Fund	936	2.6	2.9	-5.1	-6.2	8.7	3.0	9.0	8.9	-1.3	0.9	7.8	3.7	264	39.2	2.9
PPFAS Mutual Fund	919	1.5	6.3	1.8	-2.8	8.1	3.8	7.6	8.9	-0.7	0.4	4.0	5.6	321	53.8	22.2
Bandhan Mutual Fund	829	1.5	1.1	-2.8	-6.6	7.0	5.0	5.9	5.0	1.6	-0.3	5.3	6.0	199	31.5	6.1
HSBC Mutual Fund	820	2.9	1.1	-8.9	-12.0	9.9	3.5	5.0	5.3	-1.7	-2.2	1.6	3.3	46	5.9	2.5
Quant Mutual Fund	820	3.5	-2.6	-6.1	-12.4	9.3	0.4	8.0	6.4	-4.5	-5.0	1.3	1.9	-18	-2.2	11.8
Sundaram Mutual Fund	562	0.6	-0.1	-4.8	-8.3	6.8	2.4	4.7	4.8	-0.7	0.8	1.8	3.3	55	10.9	4.9
Total of above	48,156	1.4	-0.1	-2.8	-6.8	7.5	3.7	5.0	4.8	-1.1	-0.2	2.2	4.5	7,595	18.7	5.7
Nifty	25,722	-0.3	-2.0	-0.6	-5.9	6.3	3.5	1.7	3.1	-2.9	-1.4	0.8	4.5		6.3	

Note: Equity value represents the equity exposure of all MF schemes (including balanced and other schemes)

Cash is derived by deducting equity AUM (Including foreign equity) from total AUM; only equity growth schemes have been considered for cash

Top 20 funds: Value of equity exposures in MFs

Top 20 MFs by equity value excluding various categories

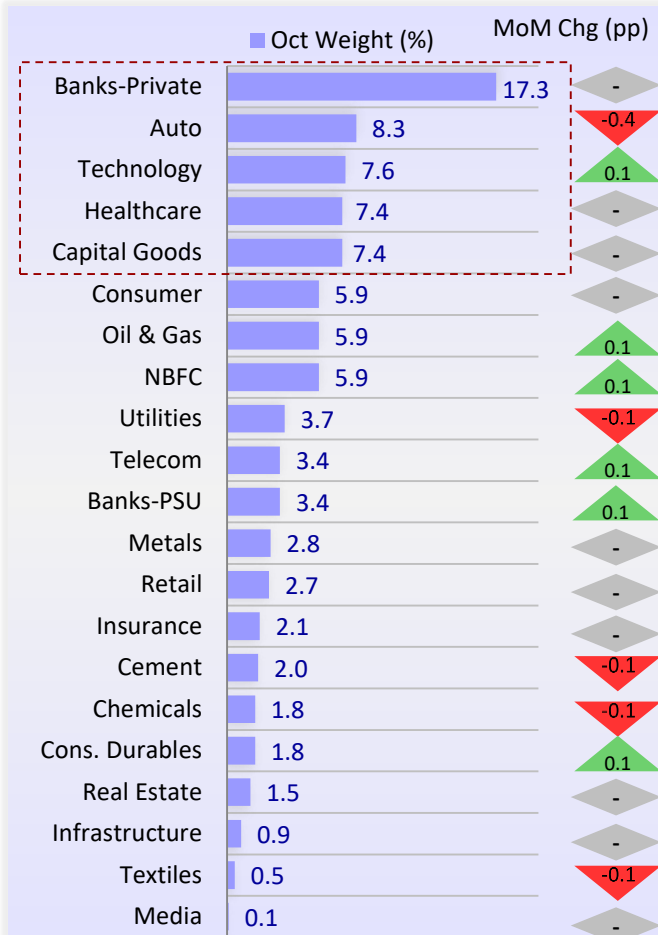
INR b	Total Equity Value			Equity Value Ex Arbitrage			Equity Value Ex Index, Arb, & ETFs		
	Sep-25	Oct-25	% Chg MoM	Sep-25	Oct-25	% Chg MoM	Sep-25	Oct-25	% Chg MoM
SBI Mutual Fund	8,274	8,655	4.6	7,997	8,351	4.4	4,546	4,730	4.1
ICICI Prudential Mutual Fund	6,357	6,616	4.1	6,099	6,360	4.3	4,929	5,131	4.1
HDFC Mutual Fund	5,338	5,608	5.1	5,174	5,430	4.9	4,698	4,932	5.0
Nippon India Mutual Fund	4,400	4,591	4.3	4,283	4,470	4.4	2,874	3,011	4.8
Kotak Mahindra Mutual Fund	3,229	3,383	4.7	2,662	2,785	4.7	2,508	2,623	4.6
UTI Mutual Fund	2,817	2,955	4.9	2,744	2,875	4.8	1,140	1,179	3.4
Axis Mutual Fund	2,000	2,090	4.5	1,944	2,031	4.5	1,879	1,961	4.4
Aditya Birla Sun Life Mutual Fund	1,825	1,918	5.1	1,653	1,726	4.4	1,557	1,624	4.3
Mirae Asset Mutual Fund	1,722	1,800	4.5	1,698	1,771	4.3	1,600	1,669	4.3
DSP Mutual Fund	1,284	1,343	4.5	1,243	1,299	4.5	1,148	1,196	4.1
Tata Mutual Fund	1,114	1,163	4.4	984	1,016	3.2	930	958	3.0
Motilal Oswal Mutual Fund	1,013	1,076	6.2	1,004	1,063	5.9	804	849	5.5
Canara Robeco Mutual Fund	1,004	1,045	4.0	1,004	1,045	4.0	1,004	1,045	4.0
Franklin Templeton Mutual Fund	985	1,028	4.4	981	1,024	4.4	974	1,016	4.4
Invesco Mutual Fund	902	936	3.7	679	721	6.2	678	720	6.2
PPFAS Mutual Fund	870	919	5.6	857	905	5.6	857	905	5.6
Bandhan Mutual Fund	783	829	6.0	720	764	6.1	672	712	6.0
HSBC Mutual Fund	794	820	3.3	776	802	3.3	771	797	3.3
Quant Mutual Fund	805	820	1.9	803	819	1.9	803	819	1.9
Sundaram Mutual Fund	544	562	3.3	542	559	3.3	540	558	3.3
Total of above	46,060	48,156	4.5	43,846	45,815	4.5	34,913	36,433	4.4

Note: Total equity value represents the equity exposures of all MF schemes (including balanced and other schemes)

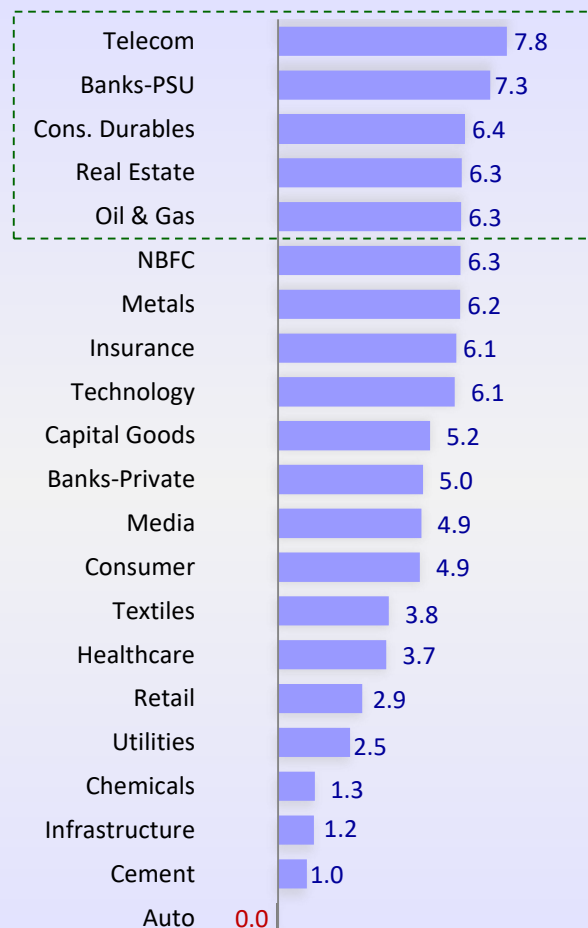
Sector-wise weightage: MoM increase visible in Technology, NBFCs, and Oil & Gas

- In Oct'25, MFs showed interest in Technology, NBFCs, Oil & Gas, PSU Banks, Telecom, and Consumer Durables, leading to a MoM rise in their weights. Conversely, Automobiles, Utilities, Cement, Chemicals, and Textiles saw a MoM moderation in weights.
- Private Banks (17.3%) was the top sector holding for MFs in Oct'25, followed by Automobiles (8.3%), Technology (7.6%), and Healthcare (7.4%).
- Telecom, PSU Banks, Consumer Durables, Real Estate, and Oil & Gas experienced the maximum rise in value MoM.

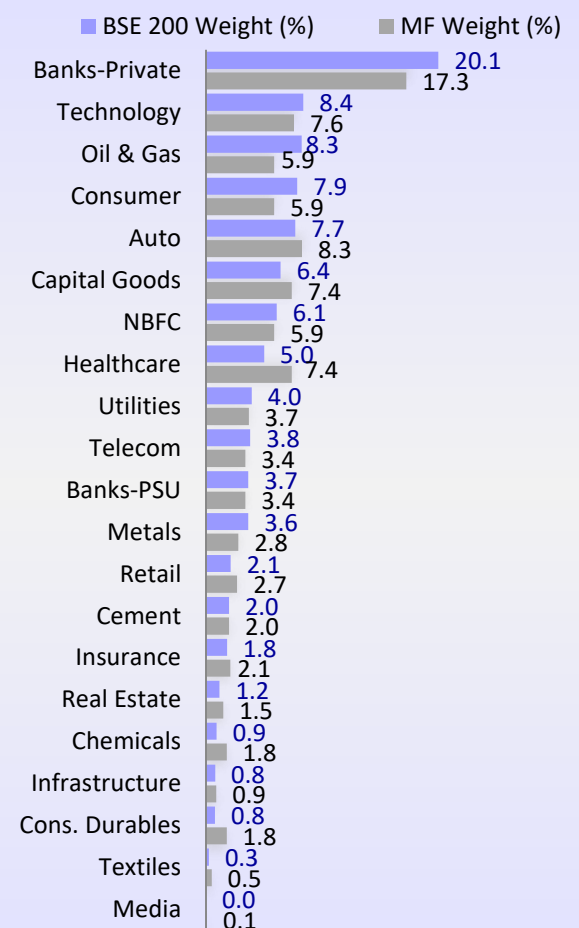
Sector allocation (%): Technology, Oil & Gas, and NBFCs witnessed the maximum MoM increase



Changes in sector value MoM (%): Telecom and PSU Banks saw the maximum increase in value



BSE 200 weightage (%): MFs underweight on Oil & Gas and Consumer but overweight on Healthcare



Sectoral allocation of funds: Healthcare, Consumer Durables, and Chemicals over-owned

- **The top sectors where MF ownership vs. the BSE 200 is at least 1% higher** are Healthcare (16 funds over-owned), Consumer Durables (11 funds over-owned), Chemicals (10 funds over-owned), NBFCs (9 funds over-owned), and Capital Goods (8 funds over-owned).
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Sector-wise allocation of funds vs. BSE 200 (%)

Sector	BSE 200	Aditya Birla Sun Life	Axis	Bandhan	Canara Robeco	DSP	Franklin Templeton	HDFC	HSBC	ICICI Pru	Invesco	Kotak Mahindra	Mirae	Motilal Oswal	Nippon India	PPFAS	Quant	SBI	Sundaram	TATA	UTI
Auto	7.7	8.3	8.6	5.8	9.0	8.9	7.7	11.5	6.3	9.1	5.4	8.4	9.6	5.0	7.0	11.2	5.2	7.7	7.8	4.8	8.0
Banks-Private	20.1	17.7	13.6	16.2	13.9	15.5	18.3	20.9	10.2	18.3	15.2	11.8	18.3	3.3	15.1	29.4	2.0	20.5	16.7	13.7	22.7
Banks-PSU	3.7	3.7	2.3	3.3	2.7	3.6	2.5	4.7	3.0	2.5	1.7	4.7	2.9	0.7	3.9	0.5	2.2	4.2	3.0	2.4	3.2
Insurance	1.8	2.5	1.0	2.9	1.3	3.7	1.6	3.0	0.5	3.7	2.2	1.4	2.0	0.5	2.0	0.0	4.6	1.5	1.2	1.7	1.7
NBFC	6.1	6.6	7.4	8.3	6.0	7.5	3.1	3.7	10.7	3.6	8.8	7.7	4.7	7.7	5.7	9.2	11.9	6.0	7.0	6.9	5.6
Capital Goods	6.4	6.8	10.9	5.8	10.8	5.8	6.7	6.0	14.5	7.3	7.6	9.1	5.3	18.7	9.2	0.7	5.6	6.2	9.2	6.3	5.4
Cement	2.0	2.0	2.2	1.4	2.1	1.2	2.2	1.6	1.0	2.2	1.8	3.7	1.5	0.3	1.7	0.1	0.6	2.4	2.7	2.7	1.7
Chemicals	0.9	1.5	3.2	2.4	2.4	4.3	2.5	1.3	1.6	1.6	0.6	3.3	1.4	2.5	1.5	0.0	2.0	1.4	2.3	3.7	0.9
Consumer	7.9	6.3	4.0	6.7	6.5	5.1	4.9	4.2	5.4	6.3	2.7	4.3	6.4	1.3	6.5	8.4	4.8	7.9	6.0	6.2	6.9
Cons. Durables	0.8	2.3	3.3	1.4	2.7	2.0	2.4	1.6	4.4	0.6	3.3	1.9	1.8	9.2	2.8	0.0	0.1	0.8	1.4	1.1	1.3
Healthcare	5.0	6.5	9.9	8.3	7.7	11.0	8.3	9.2	6.3	6.6	11.8	7.8	9.8	3.9	7.9	5.9	11.1	5.2	7.2	6.4	5.7
Infrastructure	0.8	1.2	0.3	1.0	0.1	0.9	0.2	0.9	0.9	0.8	0.9	1.1	0.3	0.3	0.8	0.1	5.9	1.0	0.7	1.5	0.9
Media	0.0	0.0	0.0	0.1	0.1	0.0	0.0	0.2	0.0	0.2		0.3	0.0	0.0	0.2		1.3	0.0	0.2	0.1	0.1
Metals	3.6	4.2	1.3	3.8	1.2	3.7	2.2	2.7	2.3	2.9	2.3	3.9	2.7	1.7	2.0	0.6	2.9	3.5	1.3	3.3	2.6
Oil & Gas	8.3	5.1	3.0	4.9	2.9	5.6	5.1	4.9	2.9	8.4	2.3	5.1	4.9	1.2	5.6	1.5	11.6	8.0	5.7	4.7	6.6
Real Estate	1.2	1.5	2.3	3.1	1.4	1.2	3.1	1.0	2.0	1.9	3.4	1.3	1.8	2.0	0.6	1.4	3.4	1.0	2.3	2.7	0.8
Retail	2.1	2.1	3.5	3.2	3.2	1.4	3.3	2.0	2.5	2.4	4.4	2.2	2.3	9.5	3.0	0.2	1.4	2.6	3.9	2.0	3.1
Technology	8.4	8.8	5.9	6.7	6.3	8.5	8.2	7.5	6.4	8.9	6.1	7.0	8.0	12.3	6.0	5.6	1.4	7.1	6.0	13.7	9.8
Telecom	3.8	3.2	4.1	2.5	2.8	2.9	4.4	3.5	2.1	3.5	2.4	3.5	4.0	2.4	1.9	5.2	2.1	4.0	4.8	3.0	4.1
Textiles	0.3	0.7	0.4	0.9	0.5	0.7	0.6	0.4	1.3	0.2	0.1	1.5	0.4	0.5	0.6		2.6	0.6	0.2	0.4	0.2
Utilities	4.0	2.4	1.7	2.0	2.9	2.1	3.1	2.6	1.2	4.2	1.5	2.5	1.8	0.5	7.7	17.5	9.7	3.9	1.9	3.0	2.6

Note: The **green box** indicates over-ownership by +1%, while the **orange box** indicates under-ownership by -1% of a sector vs. its BSE 200 weightage

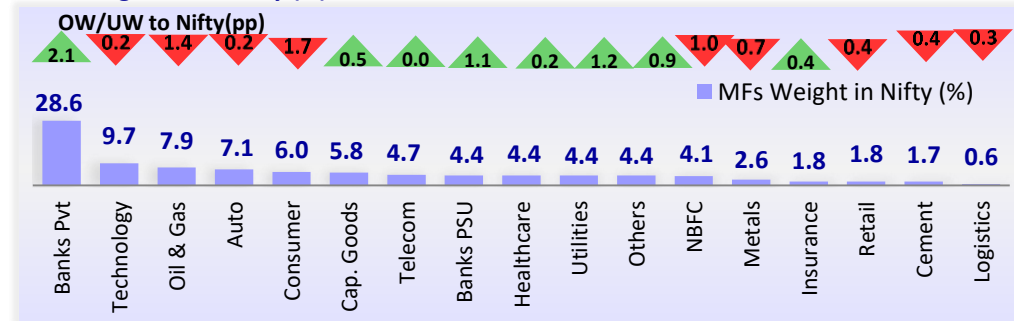
Nifty-50 snapshot: MFs net buyers in 48% of the stocks

- The highest MoM net buying in Oct'25 was seen in Shriram Finance (+6.2%), ITC (+4.3%), Jio Financials (+4.1%), and Adani Enterprises (+4.1%).

Company	Value Oct-25 (INR B)	Value Chg MoM (%)	Shares Oct-25 (M)	Shares Chg MoM (%)	Number of Funds Having Exposure	
					>2%	>1%
Shriram Finance	163.2	29.1	217.9	6.2	0	2
ITC	761.7	9.2	1,812.2	4.3	4	11
Jio Financial	124.4	8.9	405.4	4.1	1	1
Adani Enterp.	71.3	3.1	28.7	4.1	1	1
HDFC Life Insur.	188.5	-0.3	257.6	3.0	0	1
Tech Mahindra	239.2	4.7	168.0	3.0	0	2
Titan Company	254.9	14.0	68.0	2.4	0	1
Grasim Inds	125.7	7.1	43.5	2.1	0	0
UltraTech Cem.	318.6	-0.7	26.7	1.6	0	3
Max Healthcare	140.3	4.4	122.2	1.4	0	3
Bajaj Finance	546.7	5.7	524.3	1.2	2	7
Trent	214.9	1.5	45.8	1.2	1	3
Interglobe Aviation	360.0	1.4	64.0	0.9	0	5
ICICI Bank	2322.8	0.7	1,726.6	0.9	18	18
Infosys	1244.4	3.5	839.5	0.6	10	18
Hind. Unilever	358.0	-1.3	145.2	0.6	0	3
Power Grid Corpn	356.2	3.4	1,236.7	0.6	1	2
Asian Paints	259.1	7.4	103.2	0.5	0	1
Wipro	113.9	1.0	473.1	0.5	0	0
HDFC Bank	3147.7	4.3	3,188.0	0.5	18	18
Tata Steel	315.8	8.7	1,727.3	0.3	0	2
Dr Reddy's Labs	133.2	-1.8	111.2	0.3	0	1
Eternal	720.8	-2.1	2,268.3	0.3	7	14
Kotak Mah. Bank	842.1	5.6	400.6	0.1	6	13
JSW Steel	129.9	5.3	107.7	-0.2	0	0
Tata Consumer	101.3	2.9	86.9	-0.3	0	1
Bajaj Finserv	244.3	3.6	117.0	-0.4	0	1
Sun Pharma.Inds.	482.5	5.5	285.4	-0.5	1	6
Bharat Electron	441.7	5.0	1,036.6	-0.5	2	8
M & M	666.2	1.3	191.1	-0.5	5	14

Company	Value Oct-25 (INR B)	Value Chg MoM (%)	Shares Oct-25 (M)	Shares Chg MoM (%)	Number of Funds Having Exposure	
					>2%	>1%
HCL Technologies	373.7	10.7	242.5	-0.6	1	5
Reliance Industr	1815.6	8.2	1,221.5	-0.7	14	18
SBI Life Insuran	292.5	8.3	149.6	-0.8	0	3
Hindalco Inds.	235.3	10.2	277.6	-0.9	0	2
NTPC	581.7	-2.3	1,726.5	-1.2	2	6
Apollo Hospitals	166.8	2.3	21.7	-1.3	0	4
Larsen & Toubro	1070.8	8.7	265.6	-1.3	9	18
St Bk of India	1156.6	5.9	1,234.4	-1.4	13	17
Eicher Motors	197.0	-1.4	28.1	-1.4	0	0
TCS	584.9	4.1	191.3	-1.7	2	7
Maruti Suzuki	708.0	-0.7	43.7	-1.7	3	10
O N G C	268.5	4.8	1,051.5	-1.8	0	2
Nestle India	91.5	8.4	71.9	-1.8	0	0
Cipla	233.4	-1.9	155.5	-1.8	0	4
Bajaj Auto	164.2	0.6	18.5	-1.9	0	1
Axis Bank	1197.4	6.7	971.3	-2.1	11	16
Bharti Airtel	1237.4	7.0	602.3	-2.2	11	17
Adani Ports	161.4	-0.4	111.2	-3.7	0	0
Coal India	217.9	-6.9	560.8	-6.6	1	2
Tata Motors PV	130.7	-45.9	318.8	-10.2	0	0

MFs' weight in the Nifty (%)



Nifty Midcap-100 snapshot: MFs net buyers in 57% of the stocks

- The highest MoM net buying in Oct'25 was observed in HUDCO, Yes Bank, Aditya Birla Capital, BSE, and Colgate.

Top 30 stocks by change in shares

Company	Value Oct-25 (INR B)	Value Chg MoM (%)	Shares Oct-25 (M)	Shares Chg MoM (%)	% of Midcap Value	Price chg MoM (%)
HUDCO	10.4	28.7	43.9	21.4	0.1	6
Yes Bank	18.8	26.8	824.8	18.5	0.3	7
Aditya Birla Cap	58.0	31.0	178.9	18.1	0.8	11
BSE	101.3	38.1	40.9	13.7	1.4	22
Colgate-Palmoliv	34.4	14.0	15.3	12.9	0.5	1
IndusInd Bank	145.8	18.7	183.4	9.9	2.0	8
Swiggy	125.7	6.0	306.7	9.3	1.7	-3
PB Fintech.	141.7	14.6	79.4	9.2	1.9	5
Patanjali Foods	14.2	14.1	23.7	9.1	0.2	4
BHEL	67.7	20.1	254.9	7.9	0.9	12
Glenmark Pharma.	83.0	4.4	43.9	7.8	1.1	-3
UPL	43.9	17.0	61.0	6.5	0.6	10
IDFC First Bank	63.5	23.4	776.7	5.3	0.9	17
Indus Towers	125.8	11.4	346.0	5.1	1.7	6
Godfrey Phillips	11.5	-4.6	3.7	4.9	0.2	-9
Oil India	59.2	9.5	136.6	4.6	0.8	5
L&T Finance Ltd	71.0	13.4	262.3	4.5	1.0	8
Oracle Fin.Serv.	38.4	5.3	4.5	3.9	0.5	1
Kalyan Jewellers	73.6	16.1	144.5	3.5	1.0	12
Jubilant Food.	102.7	0.2	171.7	3.5	1.4	-3
GMR Airports	29.2	11.2	310.6	3.2	0.4	8
P I Industries	111.6	5.0	31.2	3.1	1.5	2
Premier Energies	36.8	10.2	33.6	3.0	0.5	7
SAIL	34.8	4.7	254.1	2.9	0.5	2
NTPC Green Ene.	26.6	9.1	258.4	2.9	0.4	6
Dixon Technolog.	198.4	-2.5	12.8	2.7	2.7	-5
Union Bank (I)	41.1	10.1	276.7	2.5	0.6	7
Sona BLW Precis.	96.1	17.5	203.2	2.4	1.3	15
Mankind Pharma	69.2	0.1	29.0	2.3	0.9	-2
Motil.Oswal.Fin.	23.0	11.9	23.6	2.2	0.3	9

Bottom 30 stocks by change in shares

Company	Value Oct-25 (INR B)	Value Chg MoM (%)	Shares Oct-25 (M)	Shares Chg MoM (%)	% of Midcap Value	Price chg MoM (%)
Tata Elxsi	2.2	-46.1	0.4	-48.4	0.0	4
One 97	106.7	3.2	81.9	-11.0	1.5	16
Suzlon Energy	31.5	-3.5	531.8	-10.4	0.4	8
Natl. Aluminium	34.9	-1.3	148.9	-9.8	0.5	9
Indian Renewable	0.8	-6.3	5.5	-8.3	0.0	2
Exide Inds.	27.3	-8.8	71.5	-6.6	0.4	-2
ACC	30.7	-3.6	16.3	-6.5	0.4	3
Vodafone Idea	35.9	0.6	4,114.6	-6.3	0.5	7
Marico	62.2	-2.5	86.4	-5.5	0.8	3
NHPC Ltd	29.6	-6.4	349.2	-4.8	0.4	-2
HPCL	165.4	2.6	347.6	-4.4	2.2	7
Bank of India	28.1	8.4	201.2	-4.4	0.4	13
Ashok Leyland	62.1	-5.1	438.4	-4.3	0.8	-1
Dabur India	64.8	-4.4	132.9	-3.7	0.9	-1
Polycab India	94.8	1.9	12.3	-3.7	1.3	6
M & M Fin. Serv.	74.1	10.4	234.8	-3.6	1.0	14
Tata Comm	85.3	12.7	45.5	-3.1	1.2	16
Fortis Health.	169.1	2.2	165.2	-3.1	2.3	5
Bharat Dynamics	28.0	-0.3	18.3	-2.7	0.4	3
Phoenix Mills	78.6	5.5	46.7	-2.5	1.1	8
HDFC AMC	81.6	-5.2	15.2	-2.5	1.1	-3
NMDC	40.6	-3.1	535.4	-2.4	0.6	-1
Cummins India	162.1	8.0	37.3	-2.4	2.2	11
Indian Bank	119.8	11.8	139.5	-2.3	1.6	14
360 ONE	28.2	3.2	26.1	-2.2	0.4	6
Vishal Mega Mart	144.6	-4.9	999.5	-2.0	2.0	-3
Hitachi Energy	24.8	-3.1	1.4	-1.9	0.3	-1
Muthoot Finance	100.3	1.5	31.6	-1.7	1.4	3
FSN E-Commerce	128.6	5.1	518.6	-1.4	1.7	7
Godrej Propert.	43.6	14.6	19.0	-1.4	0.6	16

Nifty Smallcap-100 snapshot: MFs net buyers in 64% of the stocks

- The highest MoM net buying in Oct'25 was witnessed in CDSL, Laurus Labs, Bandhan Bank, Manappuram Finance, and Go Digit General.

Top 30 stocks by change in shares

Company	Value Oct-25 (INR B)	Value Chg MoM (%)	Shares Oct-25 (M)	Shares Chg MoM (%)	% of Smallcap Value	Price chg MoM (%)
CDSL	21.4	30.3	13.5	19.8	0.8	9
Laurus Labs	44.5	32.1	46.7	16.6	1.7	13
Bandhan Bank	27.2	7.3	173.7	11.2	1.0	-4
Manappuram Fin.	15.7	6.4	58.3	10.8	0.6	-4
Go Digit General	24.8	13.6	69.1	9.6	1.0	4
Inventurus Knowl	5.6	23.3	3.4	8.8	0.2	13
PG Electroplast	24.1	23.5	42.3	8.7	0.9	14
Shyam Metalics	3.2	4.3	3.6	8.5	0.1	-4
Afcons Infrastr.	23.6	6.1	52.7	7.8	0.9	-1
IIFL Finance	12.8	26.6	24.0	7.0	0.5	19
NBCC	18.7	17.3	159.0	6.9	0.7	10
Angel One	30.2	23.8	12.1	6.0	1.2	17
Five-Star Bus.Fi	16.4	28.3	25.1	5.5	0.6	22
Brainbees Solut.	25.8	0.3	74.0	4.7	1.0	-4
SignatureGlobal	3.4	7.5	3.2	4.5	0.1	3
Crompton Gr. Con	91.8	1.2	324.9	4.3	3.5	-3
Tejas Networks	3.7	-5.0	7.0	4.2	0.1	-9
Delhivery	106.3	7.8	228.1	4.1	4.1	4
Triveni Turbine	17.6	7.3	32.8	4.1	0.7	3
Cyient	41.6	5.5	35.8	4.1	1.6	1
Mahanagar Gas	10.6	2.5	8.3	4.0	0.4	-2
Jyoti CNC Auto.	20.5	5.7	23.8	4.0	0.8	1
The Ramco Cement	40.4	9.9	38.7	3.7	1.6	6
Whirlpool India	43.0	21.2	30.7	3.2	1.7	17
Hindustan Copper	0.8	6.5	2.3	3.1	0.0	3
NCC	19.1	5.4	90.0	3.0	0.7	2
Gillette India	11.6	-2.1	1.3	2.9	0.4	-5
Amber Enterp.	38.4	2.0	4.8	2.6	1.5	-1
Inox Wind	21.6	13.3	139.2	2.4	0.8	11
PNB Housing	63.3	9.6	68.2	1.9	2.4	7

Bottom 30 stocks by change in shares

Company	Value Oct-25 (INR B)	Value Chg MoM (%)	Shares Oct-25 (M)	Shares Chg MoM (%)	% of Smallcap Value	Price chg MoM (%)
Jindal Saw	3.5	-31.4	19.9	-20.6	0.1	-13
MRPL	3.0	9.3	18.2	-12.8	0.1	25
Nuvama Wealth	13.8	3.0	1.9	-8.5	0.5	13
Kaynes Tech	75.6	-11.7	11.3	-7.1	2.9	-5
Aegis Vopak Term	2.8	0.3	10.0	-6.3	0.1	8
Sagility	15.4	15.8	292.3	-6.0	0.6	23
GE Shipping Co	21.3	5.0	19.3	-5.1	0.8	11
Ola Electric	10.8	-16.2	215.7	-4.8	0.4	-11
Poonawalla Fin	22.2	-7.0	46.0	-4.0	0.9	-3
Natco Pharma	2.6	-0.7	3.2	-3.6	0.1	3
Aadhar Hsg. Fin.	7.0	-3.0	13.7	-2.9	0.3	0
Aegis Logistics	15.0	-4.8	20.0	-2.8	0.6	-2
Navin Fluo.Intl.	42.2	19.8	7.4	-2.7	1.6	23
Wockhardt	14.2	-17.5	11.1	-2.4	0.5	-15
Neuland Labs.	13.1	10.3	0.8	-2.2	0.5	13
Newgen Software	3.7	7.5	3.8	-2.0	0.1	10
Anant Raj	8.1	-9.5	12.6	-1.9	0.3	-8
Devyani Intl.	28.5	-5.6	176.0	-1.9	1.1	-4
BEML Ltd	29.7	3.6	6.8	-1.7	1.1	5
Data Pattern	9.7	6.0	3.5	-1.6	0.4	8
Zen Technologies	6.2	-6.7	4.5	-1.5	0.2	-5
Aptus Value Hou.	32.4	-2.2	102.1	-1.5	1.3	-1
Radico Khaitan	66.1	6.8	21.1	-1.5	2.5	8
Aster DM Health.	84.0	7.2	123.9	-0.9	3.2	8
Welspun Corp	21.8	11.8	22.6	-0.7	0.8	13
Anand Rathi Wea.	20.1	8.5	6.5	-0.7	0.8	9
KFin Technolog.	16.9	3.8	15.4	-0.6	0.7	4
Dr Lal Pathlabs	37.4	0.0	11.9	-0.5	1.4	1
Castrol India	4.8	-2.7	24.7	-0.4	0.2	-2
Kalpataru Proj.	83.2	-0.3	66.3	-0.4	3.2	0

Top schemes and NAV change: All top 25 schemes end higher MoM

- **Among the top 25 schemes by AUM, the following posted the highest MoM increase:** Motilal Oswal Midcap Fund (+5.4% MoM change in NAV), Mirae Asset Large & Midcap Fund (+5% MoM), SBI Focused Fund (+4.7% MoM), HDFC Mid Cap Fund (+4.5% MoM), and ICICI Pru India Opportunities Fund (+4.4% MoM).

Top schemes by AUM

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)	12M NAV Chg (%)
Parag Parikh Flexi Cap Fund	1,258	974	2.5	9.1
HDFC Flexi Cap Fund	910	793	3.3	10.2
HDFC Mid Cap Fund	894	840	4.5	7.6
ICICI Pru Large Cap Fund	759	685	3.6	7.1
Nippon India Small Cap Fund	690	661	3.3	-3.1
Kotak Midcap Fund	604	597	2.3	6.2
ICICI Pru Value Fund	579	540	3.9	7.6
Kotak Flexi Cap Fund	560	549	3.6	8.8
SBI Large Cap Fund	547	520	3.7	5.5
Nippon India Multi Cap Fund	493	488	2.5	4.1
SBI Contra Fund	492	393	4.4	3.1
Nippon India Large Cap Fund	489	484	3.1	7.5
Mirae Asset Large & Midcap Fund	430	426	5.0	7.5
Nippon India Growth Mid Cap Fund	413	402	3.8	5.5
Mirae Asset Large Cap Fund	411	409	3.9	7.2
SBI Focused Fund	408	395	4.7	11.7
HDFC Large Cap Fund	398	386	3.3	3.5
HDFC Small Cap Fund	384	347	3.0	3.0
Motilal Oswal Midcap Fund	375	327	5.4	1.0
SBI Small Cap Fund	369	310	3.0	-3.2
SBI Large & Midcap Fund	355	342	3.7	6.5
AXIS ELSS Tax Saver Fund	352	346	3.5	4.8
AXIS Large Cap Fund	338	327	3.2	6.2
ICICI Pru India Opportunities Fund	327	311	4.4	8.6
AXIS Midcap Fund	321	302	2.9	4.8

Note: Equity growth schemes considered in this comparison

Value surprise: Maximum MoM increase visible in the banking stocks

- In Oct'25, the stocks that saw the maximum MoM increase in value were Reliance Industries, HDFC Bank, L&T, Bharti Airtel, Axis Bank, SBI, ITC, Kotak Mahindra Bank, Infosys, and Divis Labs.
- Conversely, the stocks that witnessed the maximum MoM decline in value were SKF India, Coal India, Eternal, Avenue Supermarts, NTPC, Kaynes Technology, Hyundai Motor, Vishal Mega Mart, Siemens Energy, and Uno Minda.

Top 10 stocks by change in value

Company	Value Oct-25 (INR B)	Value Chg MoM (INR B)	Value Chg MoM (%)	Shares Oct-25 (M)	Shares Chg MoM (M)	Shares Chg MoM (%)	Price Chg MoM (%)	% AUM	Number of Funds Bought Sold	
Reliance Inds.	1815.6	137.2	8.2	1,221.5	-9.1	-0.7	9.0	3.8	9	11
HDFC Bank	3147.7	130.0	4.3	3,188.0	14.9	0.5	3.8	6.5	12	8
L&T	1070.8	85.9	8.7	265.6	-3.5	-1.3	10.2	2.2	13	6
Bharti Airtel	1237.4	80.8	7.0	602.3	-13.5	-2.2	9.4	2.6	8	11
Axis Bank	1197.4	75.0	6.7	971.3	-20.6	-2.1	8.9	2.5	7	11
SBI	1156.6	64.0	5.9	1,234.4	-17.9	-1.4	7.4	2.4	9	11
ITC	761.7	63.9	9.2	1,812.2	74.4	4.3	4.6	1.6	17	3
Kotak Mah. Bank	842.1	44.8	5.6	400.6	0.5	0.1	5.4	1.7	9	11
Infosys	1244.4	41.8	3.5	839.5	5.4	0.6	2.8	2.6	9	10
Divis Labs	228.0	37.2	19.5	33.8	0.3	0.9	18.6	0.5	10	8

Bottom 10 stocks by change in value

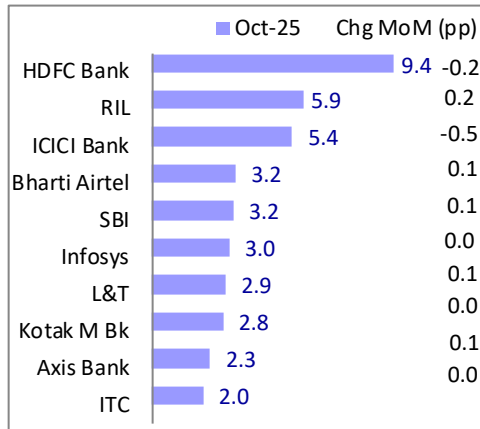
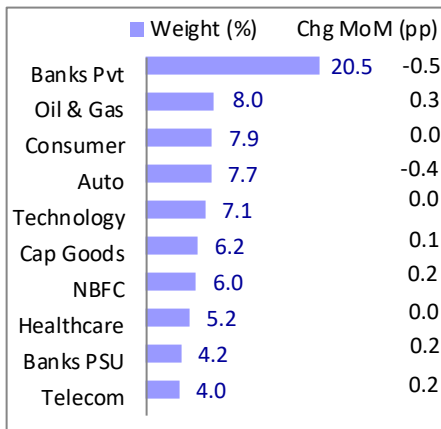
Company	Value Oct-25 (INR B)	Value Chg MoM (INR B)	Value Chg MoM (%)	Shares Oct-25 (M)	Shares Chg MoM (M)	Shares Chg MoM (%)	Price Chg MoM (%)	% AUM	Number of Funds Bought Sold	
SKF India	24.8	-29.9	-54.6	11.6	0.0	0.0	-0.9	0.1	4	8
Coal India	217.9	-16.2	-6.9	560.8	-39.7	-6.6	-0.3	0.5	2	16
Eternal	720.8	-15.6	-2.1	2,268.3	6.0	0.3	-2.4	1.5	9	10
Avenue Super.	182.0	-15.4	-7.8	43.8	-0.3	-0.6	-7.2	0.4	10	7
NTPC	581.7	-13.5	-2.3	1,726.5	-21.8	-1.2	-1.0	1.2	9	9
Kaynes Tech.	75.6	-10.0	-11.7	11.3	-0.9	-7.1	-4.9	0.2	4	11
Hyundai Motor	112.6	-7.9	-6.6	46.2	-0.5	-1.0	-5.6	0.2	10	7
Vishal Mega	144.6	-7.4	-4.9	999.5	-20.6	-2.0	-3.0	0.3	7	7
Siemens Energy	46.7	-7.3	-13.5	14.7	-1.1	-6.7	-7.2	0.1	9	7
Uno Minda	71.1	-6.8	-8.7	57.5	-2.4	-4.0	-5.0	0.1	6	10

- SBI
- ICICI Prudential
- HDFC
- Nippon India
- Kotak Mahindra
- UTI
- Axis
- Aditya Birla Sun Life
- Mirae Asset
- DSP
- Tata
- Motilal Oswal
- Canara Robeco
- Franklin Templeton
- Invesco
- PPFAS
- Bandhan
- HSBC
- Quant
- Sundaram

IN ORDER OF EQUITY AUM, CLICK ON THE FUND NAME FOR DETAILS



FUNDS SNAPSHOT

Top company holdings (%)

Top sector allocation (%)

Top change by market value

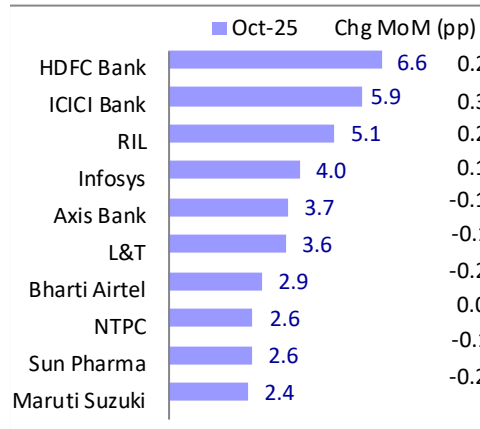
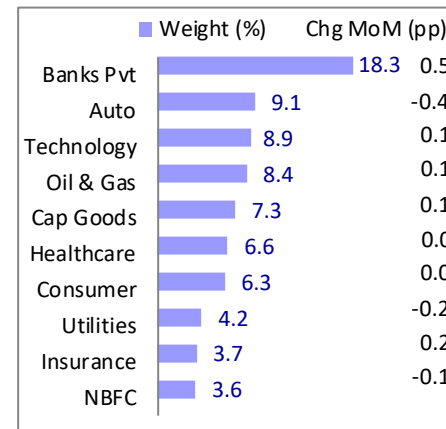
Company	Mkt Value Chg (INR b)	Shares Chg ('000)
RIL	41.15	-489
TML CV	26.07	99,851
Adani Power	25.31	1,45,814
Bharti Airtel	24.71	316
Bajaj Finance	24.48	18,285
L&T	22.53	-84
Axis Bank	17.88	1,550
SBI	17.38	-1,658
HDFC Bank	14.95	-15,615
Kotak M Bk	12.40	-15

Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
TML CV	0.30	0.30
Adani Power	0.28	0.58
RIL	0.23	5.86
Bajaj Finance	0.22	1.71
Bharti Airtel	0.15	3.25
L&T	0.14	2.86
Axis Bank	0.11	2.27
Divis Lab	0.10	0.97
Adani Energy	0.07	0.50
Hindalco	0.07	1.01

Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
SBI Technology Opportunities Fund	49.3	48.0	6.1
SBI Focused Fund	408.2	394.6	4.7
SBI Banking & Financial Services Fund	92.7	89.3	4.4
SBI Contra Fund	492.2	392.8	4.4
SBI Infrastructure Fund-Series	47.9	46.3	4.3

Top company holdings (%)

Top sector allocation (%)

Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
ICICI Bank	33.41	25,372
HDFC Bank	29.89	14,577
RIL	27.99	178
TML CV	20.70	79,377
Infosys	14.25	4,845
SBI Life	7.71	310
IndusInd Bk	7.46	6,376
HCL Tech	7.24	1,379
L&T	5.47	-4,496
TCS	5.23	-611

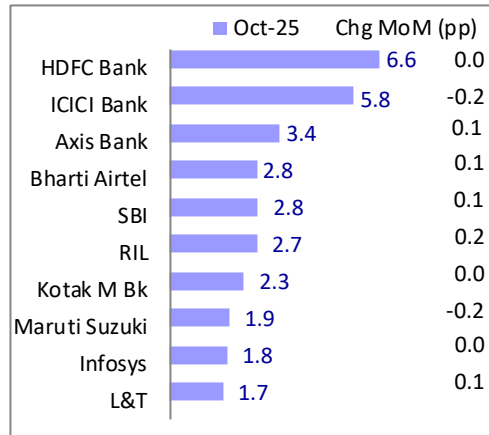
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
TML CV	0.31	0.31
ICICI Bank	0.28	5.95
RIL	0.23	5.09
HDFC Bank	0.20	6.59
IndusInd Bk	0.09	0.56
HCL Tech	0.08	0.79
Canara HSBC Life	0.08	0.08
SBI Life	0.07	1.28
LG Electronics	0.06	0.06
ICICI Pru. Life	0.06	0.37

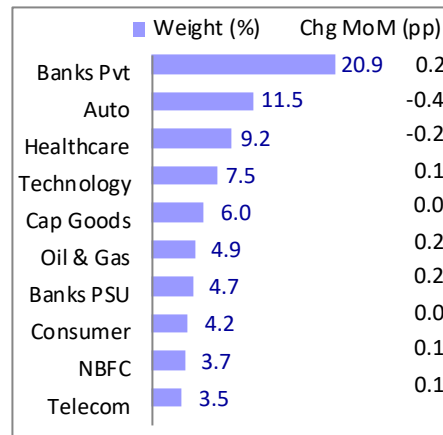
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
ICICI Pru Technology Fund	152.7	150.3	6.0
ICICI Pru MidCap Fund	69.6	68.7	5.5
ICICI Pru Energy Opportunities Fund	102.7	96.1	4.4
ICICI Pru India Opportunities Fund	326.7	310.6	4.4
ICICI Pru Housing Opportunities Fund	23.6	22.1	4.3

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
HDFC Bank	20.39	7,191
RIL	19.00	4,682
Axis Bank	14.72	-978
SKF India	13.10	4,837
Bharti Airtel	12.40	-519
SBI	12.28	1,765
TML CV	10.72	41,108
L&T	9.16	140
AU Small Fin.	8.57	854
Federal Bank	7.47	-14

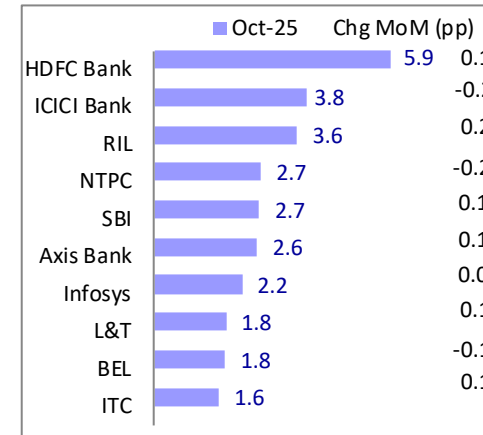
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
SKF India	0.23	0.23
RIL	0.22	2.73
TML CV	0.19	0.19
AU Small Fin.	0.12	0.85
Federal Bank	0.10	0.72
Axis Bank	0.10	3.44
Bharti Airtel	0.09	2.78
SBI	0.09	2.78
L&T	0.09	1.67
Canara HSBC Life	0.08	0.08

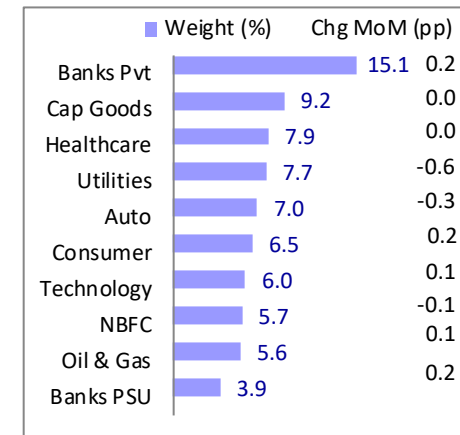
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
HDFC Technology Fund	15.7	15.4	6.0
HDFC Banking & Financial Services Fund	43.6	42.5	5.6
HDFC Defence Fund	75.6	74.7	5.2
HDFC Value Fund	76.1	74.7	4.9
HDFC Mid Cap Fund	893.8	840.1	4.5

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
RIL	15.28	1,240
HDFC Bank	14.78	4,990
SBI	9.81	1,633
Axis Bank	9.48	-260
L&T	8.60	263
TML CV	7.41	28,393
Trent	6.89	1,455
ITC	6.19	7,079
Bharti Airtel	5.64	155
Kotak M Bk	5.54	1,556

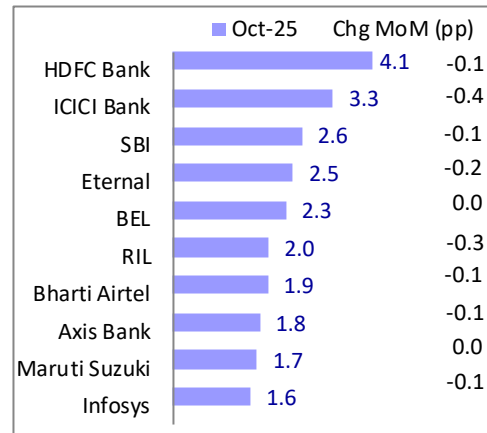
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
RIL	0.19	3.59
TML CV	0.16	0.16
Trent	0.13	0.50
L&T	0.12	1.80
SBI	0.11	2.65
Titan Co.	0.10	0.36
Axis Bank	0.10	2.59
LG Electronics	0.10	0.10
Kotak M Bk	0.08	1.02
HDFC Bank	0.08	5.94

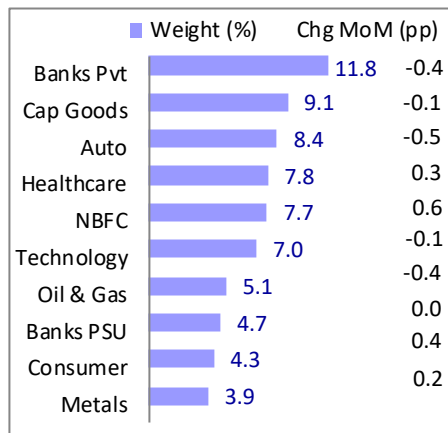
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Nippon India Banking&Financial Services	75.4	73.9	4.8
Nippon India Value Fund	91.7	87.5	4.2
Nippon India Growth Mid Cap Fund	412.7	402.4	3.8
Nippon India Power & Infra Fund	75.3	74.8	3.8
Nippon India ELSS Tax Saver Fund	155.1	154.8	3.5

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
ITC	18.14	40,338
Shriram Finance	12.87	10,258
BSE	8.90	2,476
Hindalco	6.90	6,263
Fortis Healthcare	5.22	3,207
L&T Finance	5.06	16,068
Hindustan Aeron.	4.43	969
HDFC Bank	4.28	-792
Sun Pharma	4.06	1,757
PB Fintech	3.79	2,023

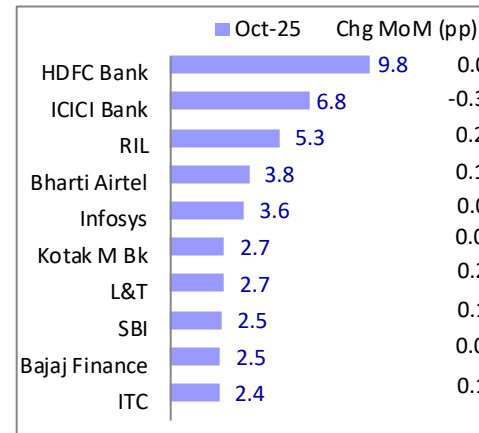
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
ITC	0.50	1.28
Shriram Fin.	0.35	1.09
BSE	0.25	0.64
Hindalco	0.18	0.62
L&T Finance	0.14	0.40
Hindustan Aeron.	0.12	0.35
PB Fintech	0.11	0.22
Fortis Healthcare	0.10	1.20
LG Electronics	0.10	0.10
Sun Pharma	0.09	0.65

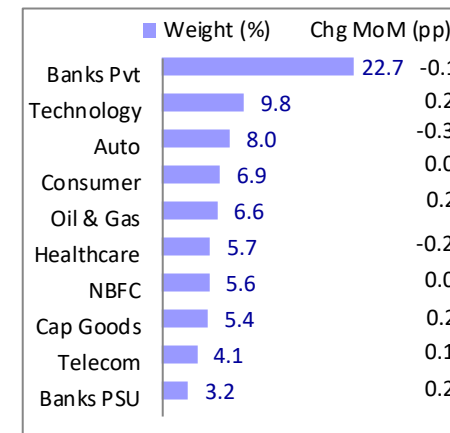
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Kotak Banking & Financial Services Fund	13.2	13.0	4.8
Kotak Focused Fund	38.7	37.3	4.4
Kotak Infrastructure & Economic Reform-SP	24.2	24.2	4.3
Kotak Multicap Fund	215.4	210.4	4.0
Kotak Large Cap Fund	109.0	105.5	3.9

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
RIL	13.80	571
HDFC Bank	12.79	2,233
L&T	8.82	435
Bharti Airtel	8.64	-594
TML CV	7.81	29,888
SBI	7.72	2,944
Axis Bank	6.39	565
ITC	5.34	5,435
Titan Co.	4.07	191
Kotak M Bk	3.94	-69

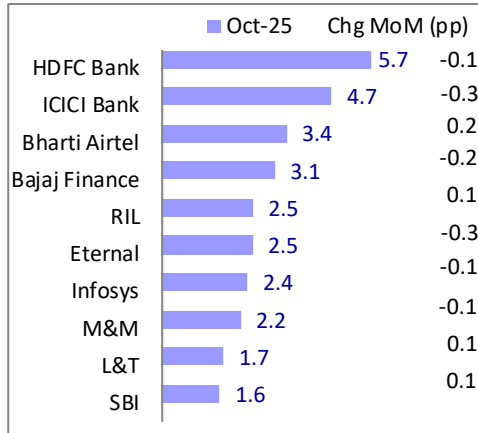
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
TML CV	0.26	0.26
RIL	0.23	5.35
L&T	0.18	2.65
SBI	0.15	2.53
Bharti Airtel	0.12	3.85
Axis Bank	0.11	2.37
Titan Co.	0.09	1.14
Persistent Sys.	0.07	0.54
ITC	0.07	2.39
HCL Tech	0.06	1.05

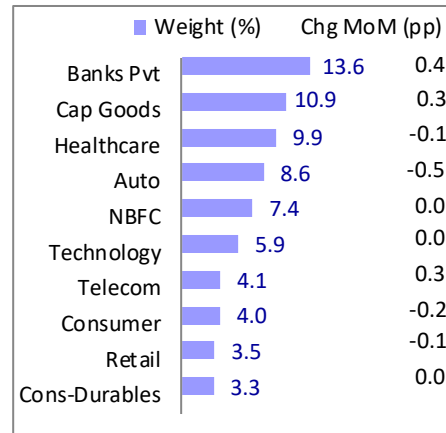
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
UTI-Small Cap Fund	49.2	46.7	4.8
UTI-Banking and Financial Services Fund	13.5	13.3	4.7
UTI-Infrastructure Fund	22.2	21.5	4.6
UTI-Large & Mid Cap Fund	52.9	51.2	4.3
UTI-Quant Fund	18.3	17.2	4.2

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Bharti Airtel	6.73	315
LG Electronics	6.00	3,607
Divis Lab	5.18	179
Federal Bank	5.15	7,541
Kotak M Bk	5.06	1,986
MCX	4.16	175
L&T	3.95	182
RIL	3.94	-273
Titan Co.	3.76	595
HDFC Bank	3.50	-956

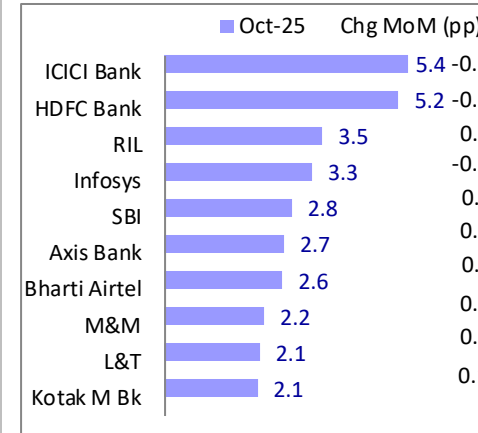
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
LG Electronics	0.29	0.29
Federal Bank	0.21	0.96
Kotak M Bk	0.21	1.01
Divis Lab	0.20	1.28
Bharti Airtel	0.18	3.43
MCX	0.17	0.86
Titan Co.	0.15	0.83
AU Small Fin.	0.15	0.18
L&T	0.12	1.70
Persistent Sys.	0.10	0.52

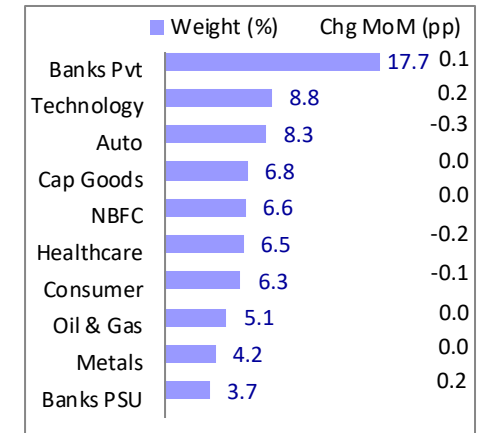
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
AXIS Momentum Fund	12.8	12.6	5.2
AXIS Value Fund	11.5	11.4	4.2
AXIS Small Cap Fund	270.7	245.1	3.6
AXIS ESG Integration Strategy Fund	12.2	12.1	3.6
AXIS Multicap Fund	91.0	90.1	3.6

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
RIL	6.23	488
Axis Bank	4.49	258
SBI	4.01	296
Bharti Airtel	3.51	-438
Federal Bank	3.44	4,862
L&T	3.33	-121
Adani Power	3.33	21,029
HDFC Bank	3.07	-636
Kotak M Bk	2.86	395
Persistent Sys.	2.75	220

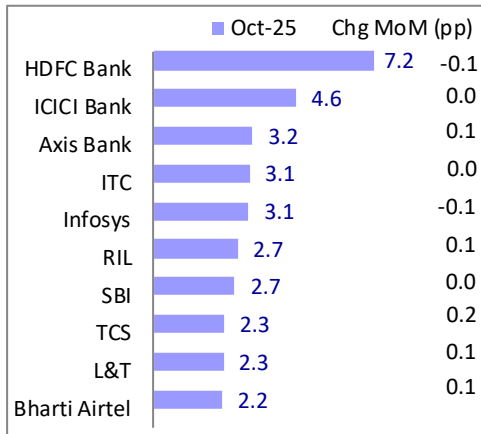
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
Adani Power	0.17	0.18
RIL	0.16	3.52
Federal Bank	0.15	0.71
Persistent Sys.	0.13	0.48
LG Electronics	0.12	0.12
Axis Bank	0.11	2.67
Tata Capital	0.11	0.11
Mankind Pharma	0.11	0.24
Thyrocare Tech	0.08	0.10
Shriram Fin.	0.07	0.68

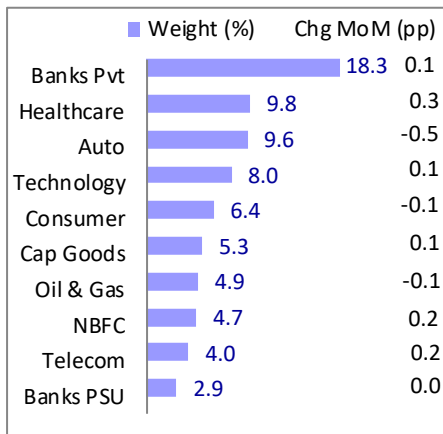
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Aditya Birla SL Digital India Fund	47.5	45.2	5.7
Aditya Birla SL Focused Fund	80.6	78.0	5.7
Aditya Birla SL Business Cycle Fund	18.0	17.8	5.6
Aditya Birla SL Small Cap Fund	51.3	48.3	5.3
Aditya Birla SL Flexi Cap Fund	244.4	240.4	5.1

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
SKF India	8.05	2,972
TML CV	5.76	22,093
TCS	4.81	873
Divis Lab	4.34	339
Axis Bank	4.32	-392
Prestige Estates	4.23	1,339
IndusInd Bk	3.91	3,161
HDFC Bank	3.83	-949
L&T	3.81	14
HDFC AMC	3.63	699

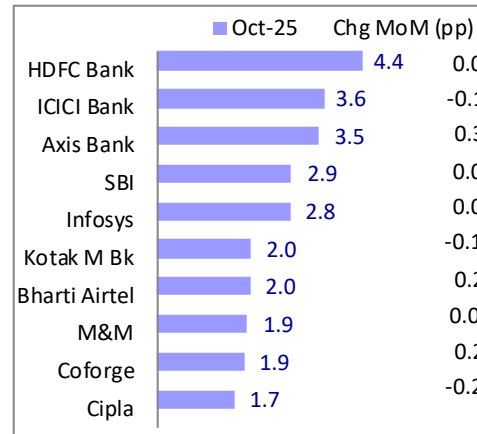
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
SKF India	0.45	0.45
TML CV	0.32	0.32
Divis Lab	0.21	0.86
Prestige Estates	0.20	0.91
LG Electronics	0.20	0.20
HDFC AMC	0.19	0.45
TCS	0.18	2.29
Canara HSBC Life	0.18	0.18
IndusInd Bk	0.17	1.18
Laurus Labs	0.14	0.87

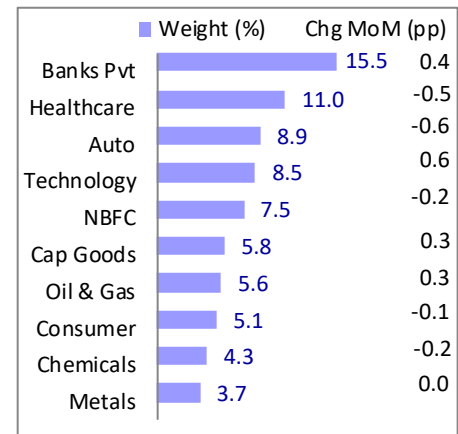
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Mirae Asset Banking&Financial Services Fund	21.3	20.8	5.4
Mirae Asset Small Cap Fund	27.3	25.7	5.1
Mirae Asset Large & Midcap Fund	429.8	425.7	5.0
Mirae Asset Midcap Fund	181.1	176.8	4.8
Mirae Asset ELSS Tax Saver Fund	270.7	266.5	4.7

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Axis Bank	6.09	2,005
Shriram Finance	4.51	5,206
Bharti Airtel	4.33	1,084
TCS	4.17	1,207
Coforge	3.17	342
HDFC Bank	3.07	936
TML CV	2.58	9,897
Canara HSBC Life	2.21	18,994
Tata Capital	2.16	6,597
Petronet LNG	2.05	7,106

Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
Shriram Finance	0.33	0.55
Axis Bank	0.32	3.47
TCS	0.28	0.92
Bharti Airtel	0.25	1.99
TML CV	0.19	0.19
Canara HSBC Life	0.16	0.16
Coforge	0.16	1.86
Tata Capital	0.16	0.16
Eternal	0.14	0.23
Petronet LNG	0.13	0.57

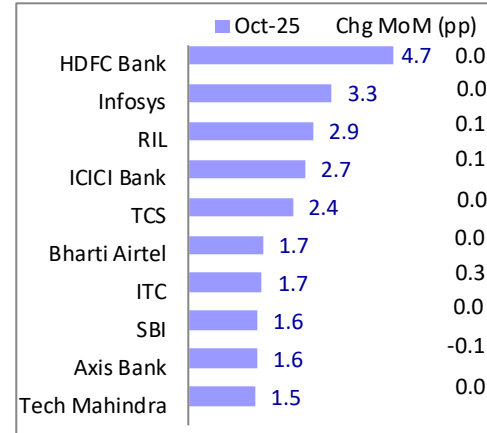
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
DSP Banking & Financial Services Fund	15.2	14.3	4.4
DSP Natural Resources & New Energy Fund	14.7	12.5	4.1
DSP Business Cycle Fund	11.8	10.6	3.4
DSP ELSS Tax Saver Fund	172.4	171.1	3.2
DSP Large & Mid Cap Fund	165.3	161.5	3.1

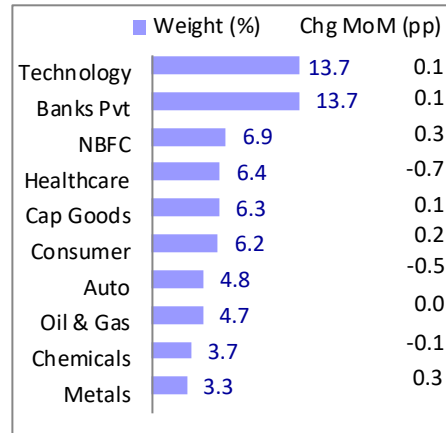
Tata: Equity AUM INR1163b

Motilal Oswal: Equity AUM INR1076b

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
ITC	3.85	7,387
RIL	2.38	-265
ICICI Bank	2.37	1,806
HDFC Bank	2.33	334
Shriram Finance	1.85	527
L&T	1.81	81
IDFC First Bk	1.80	3,024
Tata Capital	1.57	4,794
Persistent Sys.	1.55	63
Tata Steel	1.47	6,975

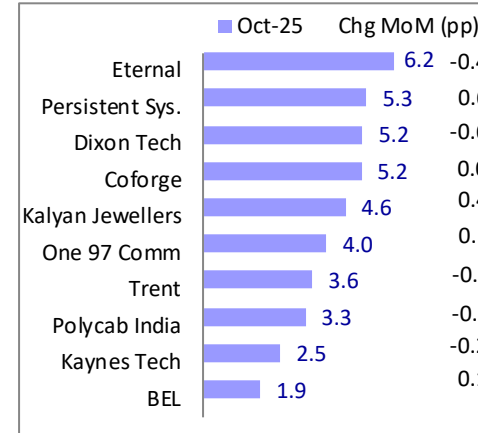
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
ITC	0.27	1.70
Tata Capital	0.13	0.13
Shriram Finance	0.13	0.74
IDFC First Bk	0.12	0.93
LG Electronics	0.12	0.12
Tata Steel	0.12	0.33
Persistent Sys.	0.11	0.58
Tega Inds.	0.11	0.23
BSE	0.11	0.40
L&T	0.10	1.41

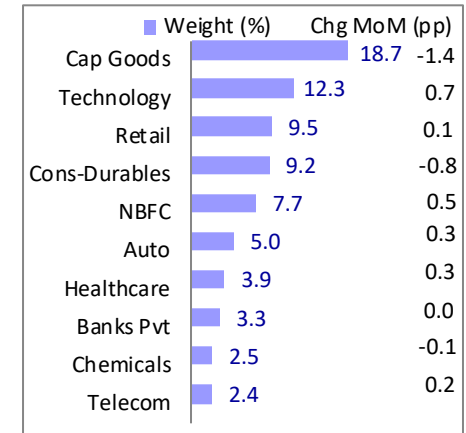
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Tata Banking & Financial Services Fund	31.3	30.2	5.5
Tata Digital India Fund	117.9	115.0	5.4
Tata Business Cycle Fund	29.2	28.5	4.2
Tata Value Fund	88.8	84.0	4.2
Tata Large Cap Fund	27.9	27.1	4.1

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Persistent Sys.	9.60	-204
Kalyan Jewellers	6.82	3,094
TVS Motor	3.91	1,100
One 97 Comm	3.30	-2,366
Aditya Birla Capital	2.86	4,924
Coforge	2.77	-1,929
Prestige Estates	2.61	226
Healthcare Global	2.25	2,352
Jain Resource Recy.	2.16	4,676
BEL	2.12	2,658

Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
Persistent Sys.	0.62	5.32
Kalyan Jewellers	0.39	4.63
TVS Motor	0.35	0.61
Aditya Birla Capital	0.20	1.35
Jain Resource Recy.	0.20	0.25
Healthcare Global	0.19	0.49
Prestige Estates	0.16	1.57
Muthoot Finance	0.15	0.87
Rubicon Research	0.13	0.13
MCX	0.13	1.07

Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Motilal Oswal Business Cycle Fund	21.5	18.0	7.0
Motilal Oswal Midcap Fund	375.0	327.1	5.4
Motilal Oswal Focused Fund	15.3	14.9	5.3
Motilal Oswal Small Cap Fund	58.3	54.5	5.2
Motilal Oswal Multi Cap Fund	46.0	43.1	4.8

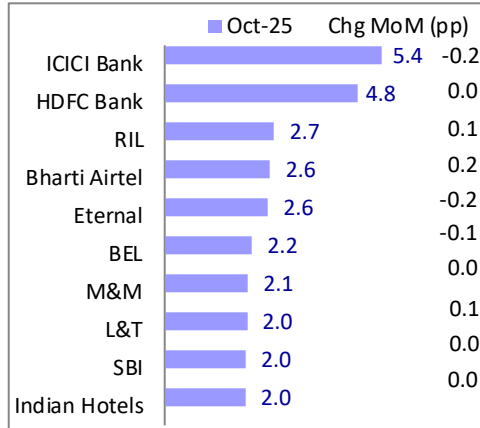
Motilal Oswal Securities Limited is the Sponsor of Motilal Oswal Mutual Fund. The Sponsor is not responsible or liable for any loss or shortfall resulting from the operation of the Mutual Fund beyond the initial contribution made by it of an amount of Rs. 1 Lac towards setting up of the Mutual Fund. Mutual fund investments are subject to market risks, read all scheme related documents carefully.

Canara Robeco: Equity AUM INR1045b

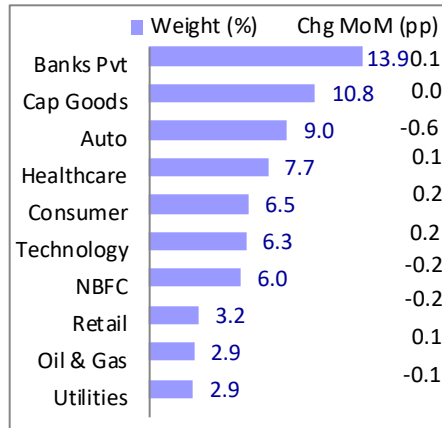
Franklin: Equity AUM INR1028b

[Back to Snapshot](#)

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Divis Lab	3.07	266
Bharti Airtel	2.89	287
RIL	2.56	160
Hindustan Aeron.	2.49	545
L&T	2.07	29
HDFC Bank	2.05	200
LG Electronics	1.62	971
ITC	1.49	2,175
Federal Bank	1.45	-1,617
United Spirits	1.42	774

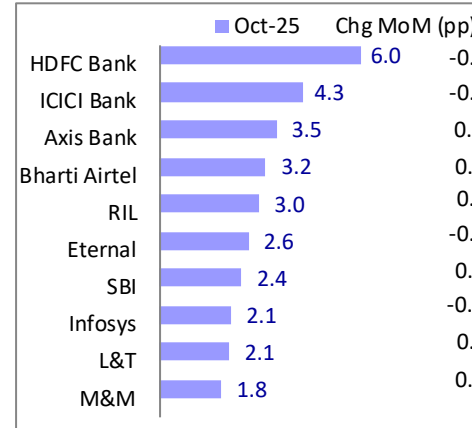
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
Divis Lab	0.27	0.95
Hindustan Aeron.	0.22	0.66
Bharti Airtel	0.18	2.62
LG Electronics	0.15	0.15
RIL	0.15	2.73
L&T	0.12	2.04
United Spirits	0.12	0.50
Coforge	0.12	0.40
Info Edge	0.11	0.49
Federal Bank	0.11	0.92

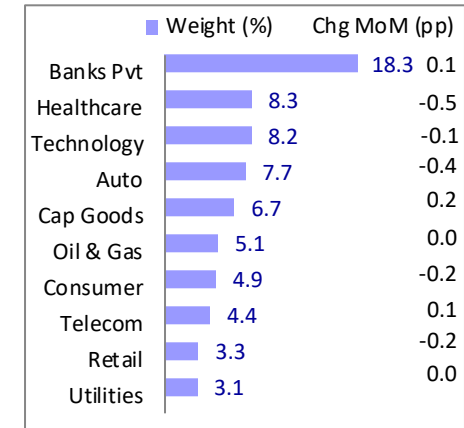
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Canara Robeco Value Fund	13.3	12.7	3.9
Canara Robeco Large Cap Fund	172.3	168.0	3.9
Canara Robeco Mid Cap Fund	38.5	36.6	3.8
Canara Robeco Multi Cap Fund	49.0	47.6	3.6
Canara Robeco Focused Fund	28.6	27.5	3.5

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
SBI	6.63	5,613
Axis Bank	3.53	535
Bharti Airtel	3.15	191
Kotak M Bk	2.76	1,015
Britannia	2.61	454
PG Electroplast	2.43	4,263
HCL Tech	2.04	253
PB Fintech	2.02	729
L&T	1.91	-16
RIL	1.90	-443

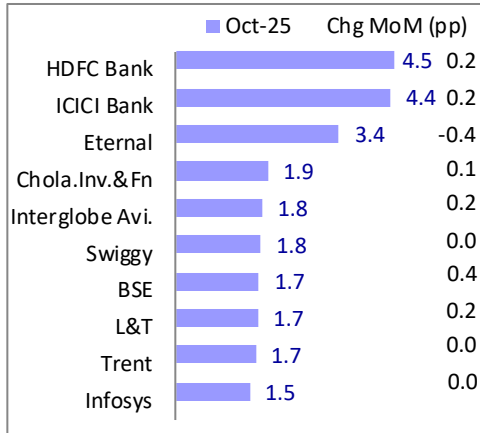
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
SBI	0.57	2.44
Britannia	0.25	0.40
PG Electroplast	0.24	0.24
Kotak M Bk	0.22	1.37
Axis Bank	0.21	3.47
Bharti Airtel	0.18	3.16
Whirlpool	0.16	0.31
LG Electronics	0.15	0.15
HCL Tech	0.14	1.62
PB Fintech	0.13	1.62

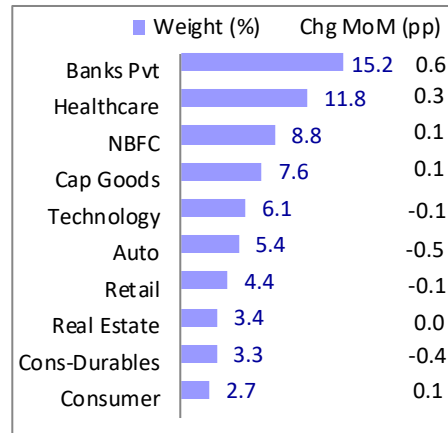
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Franklin India Technology Fund	19.5	17.6	4.6
Franklin India Large & Mid Cap Fund	36.9	36.1	4.6
Franklin India Mid Cap Fund	127.7	123.3	4.6
Franklin India ELSS Tax Saver Fund	67.9	64.9	4.3
Franklin Build India Fund	30.9	29.8	4.3

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
BSE	4.13	618
Indus Towers	3.55	9,406
Wework India	3.45	5,343
AU Small Fin.	3.36	2,045
ICICI Bank	3.17	2,412
HDFC Bank	2.96	1,468
ITC	2.82	6,596
MCX	2.63	84
L&T	2.57	298
Krishna Inst. of Med	2.42	3,051

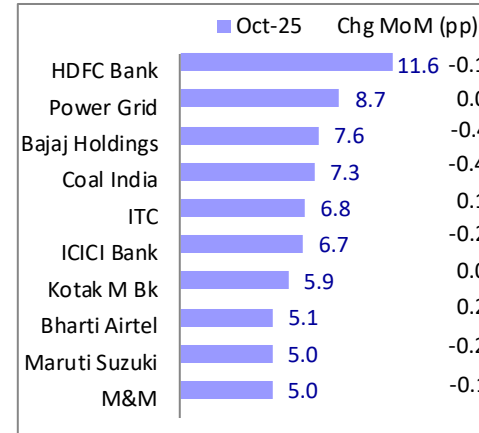
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
BSE	0.39	1.73
Indus Towers	0.37	0.60
Wework India	0.37	0.37
AU Small Fin.	0.33	1.20
ITC	0.30	0.42
MCX	0.24	1.35
Krishna Inst. of Med	0.23	1.05
L&T	0.22	1.71
Prestige Estates	0.20	1.45
Swiggy	0.19	1.77

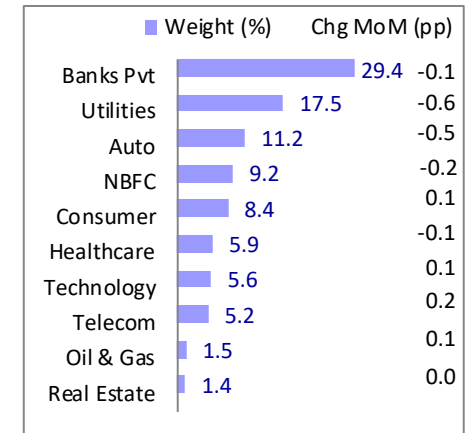
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Invesco India Financial Services Fund	15.2	15.0	5.6
Invesco India Smallcap Fund	87.2	84.9	4.7
Invesco India Midcap Fund	93.2	92.7	4.4
Invesco India PSU Equity Fund	14.7	14.1	4.4
Invesco India Largecap Fund	16.9	16.7	3.9

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
HDFC Bank	4.43	535
ITC	4.08	3,181
Bharti Airtel	3.99	0
Power Grid	3.90	6,059
Axis Bank	3.64	0
Kotak M Bk	2.84	4
HCL Tech	2.27	-568
Bajaj Finance	1.88	1,667
Eternal	1.82	5,779
SBI	1.76	1,831

Top change in weight (%)

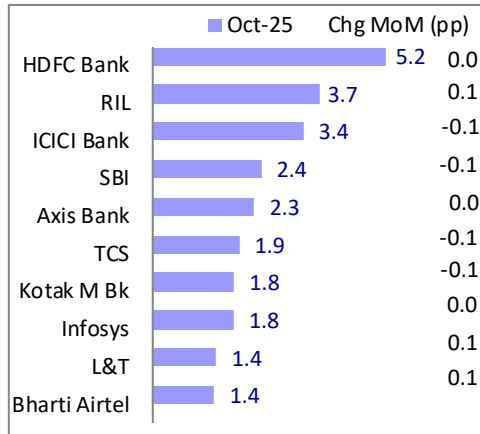
Company	Chg MoM (pp)	Current Weight
Eternal	0.19	0.28
SBI	0.19	0.26
Bajaj Finance	0.19	0.56
Bharti Airtel	0.18	5.06
Axis Bank	0.15	4.82
BEL	0.10	0.20
RIL	0.09	1.29
MCX	0.09	0.83
ITC	0.09	6.83
CMS Info Sys.	0.08	0.15

Top scheme by NAV change

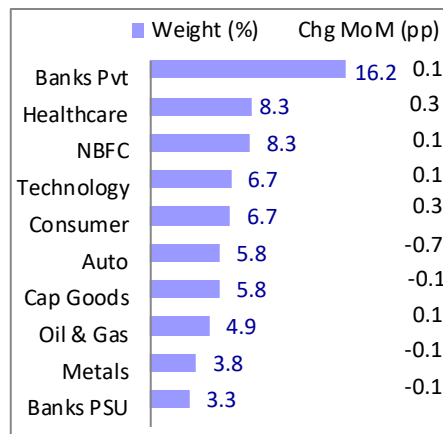
Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Parag Parikh Flexi Cap Fund	1,258.0	974.1	2.5
Parag Parikh ELSS Tax Saver Fund	57.9	50.1	1.6

Note: Only the domestic equity exposure of the fund is captured here

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
HDFC Bank	2.59	1,059
RIL	2.22	-243
Bharti Airtel	1.54	295
L&T	1.53	119
ITC	1.46	2,505
IndusInd Bk	1.36	1,512
HCL Tech	1.24	735
Vedanta	1.20	1,490
One 97 Comm.	1.04	-121
ICICI Bank	1.04	812

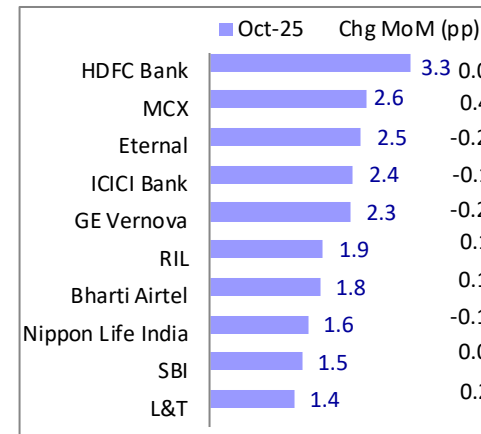
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
IndusInd Bank	0.15	0.40
HCL Tech	0.14	0.26
Paradeep Phosph.	0.12	0.12
Bharti Airtel	0.11	1.38
ITC	0.11	1.23
L&T	0.11	1.43
GE Shipping	0.10	0.50
Vedanta	0.09	1.08
REC	0.09	0.67
HUL	0.09	0.32

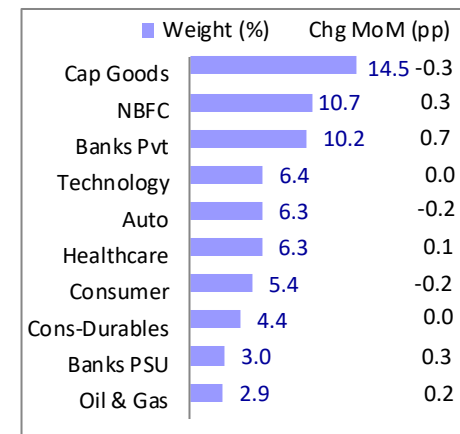
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Bandhan Innovation Fund	19.2	18.9	5.3
Bandhan Large Cap Fund	20.2	20.0	5.0
Bandhan Focused Fund	20.9	20.5	4.9
Bandhan Small Cap Fund	173.8	154.7	4.4
Bandhan Financial Services Fund	11.0	10.5	4.4

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
MCX	3.77	60
L&T	2.30	343
Federal Bank	2.06	2,074
MTAR Tech	1.95	661
Thyrocare Tech	1.93	1,385
IDFC First Bk	1.73	17,061
Avalon Tech	1.70	1,095
Persistent Sys.	1.55	-4
LG Electronics	1.54	926
FSN E-Commerce	1.51	4,797

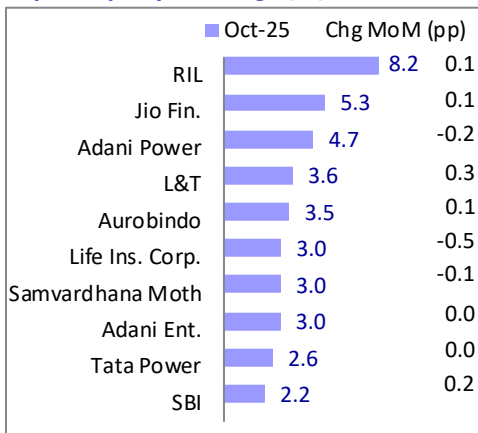
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
MCX	0.39	2.56
L&T	0.24	1.38
Thyrocare Tech	0.24	0.24
MTAR Tech	0.23	0.32
Federal Bank	0.22	1.10
IDFC First Bk	0.20	0.44
Avalon Tech	0.20	0.48
LG Electronics	0.19	0.19
RBL Bank	0.18	0.25
FSN E-Commerce	0.17	0.78

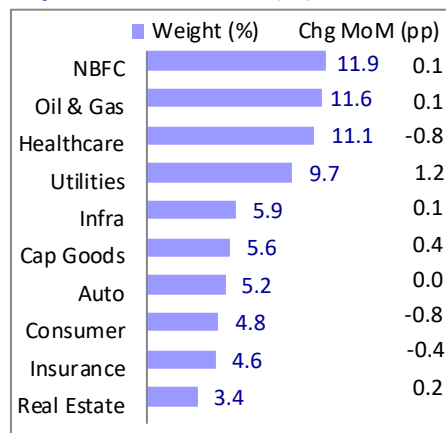
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
HSBC India Export Opportunities Fund	15.8	15.4	4.3
HSBC Value Fund	143.4	140.8	4.2
HSBC Flexi Cap Fund	52.7	52.1	4.0
HSBC Multi Cap Fund	52.7	52.0	4.0
HSBC Large Cap Fund	18.9	18.7	3.8

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Adani Green	10.97	9,048
L&T	2.69	-18
RIL	2.41	-2,283
SBI	2.31	1,252
Jio Fin.	1.94	0
Canara HSBC Life	1.78	15,324
Premier Energies	1.72	1,006
Kotak M Bk	1.67	796
Aurobindo	1.61	221
Godrej Properties	1.25	548

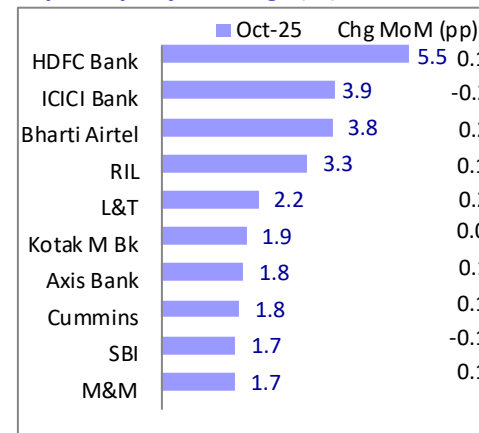
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
Adani Green	1.32	2.06
L&T	0.26	3.64
SBI	0.25	2.16
Canara HSBC Life	0.22	0.22
Kotak M Bk	0.20	0.20
Premier Energies	0.19	1.29
Godrej Properties	0.15	0.15
RIL	0.14	8.18
Jio Fin.	0.14	5.35
Aurobindo	0.13	3.46

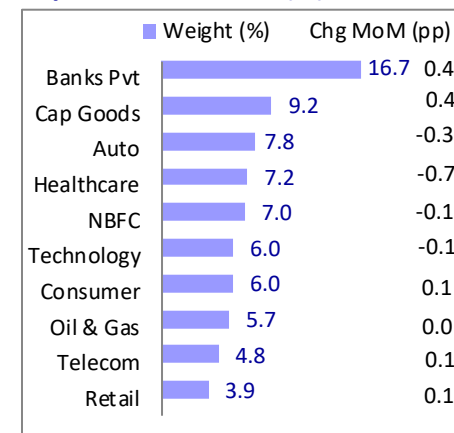
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Quant Mid Cap Fund	85.3	64.0	5.0
Quant Infrastructure Fund	33.0	31.3	4.8
Quant ELSS Tax Saver Fund	124.4	120.4	4.6
Quant Value Fund	17.4	16.0	4.3
Quant Large and Mid Cap Fund	35.5	32.6	4.3

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Bharti Airtel	1.73	-59
L&T	1.65	144
HDFC Bank	1.64	516
PB Fintech	1.47	757
SKF India	1.38	509
IDFC First Bk	1.18	8,867
M&M	1.08	269
Cummins	0.95	0
Trent	0.91	193
RIL	0.90	-449

Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
PB Fintech	0.25	0.71
SKF India	0.25	0.25
L&T	0.23	2.17
IDFC First Bk	0.19	0.68
Bharti Airtel	0.19	3.81
Trent	0.16	0.24
M&M	0.14	1.66
BSE	0.13	0.84
HDFC Bank	0.12	5.54
Cummins	0.12	1.75

Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Sundaram Fin Serv Opportunities	16.0	15.3	5.9
Sundaram Mid Cap Fund	132.4	123.8	5.2
Sundaram Small Cap Fund	35.0	32.6	4.8
Sundaram Services Fund	46.7	44.1	4.5
Sundaram Multi Cap Fund	29.3	28.4	4.3

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