

MOTILAL OSWAL FINANCIAL SERVICES LTD Registered Office: Palm Spring Centre, 2nd Floor, Palm Court Complex, Link Road, Malad (W), Mumbai - 400 064 Tel: +91-22-30801000, Fax: +91-22-28449044 email:investors@motilaloswal.com STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2011						
(Rs. in Lacs)						
Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
1 a. Income from Operations	1,074	1,222	1,846	3,580	3,940	4,953
b. Other Operating Income	2	2	2	6	29	32
Total	1,075	1,224	1,848	3,586	3,970	4,985
2. Expenditure						
a. Operating Cost	32	87	9	252	75	76
b. Employees cost	177	155	80	495	155	268
c. Depreciation	6	6	0	19	0	1
d. Marketing & Brand Promotion	5	23	7	42	119	129
e. Other expenditure	22	26	44	339	96	181
Total	243	297	140	1,148	445	655
3. Profit from Operations before other income, interest and exceptional items (1-2)	833	927	1,708	2,437	3,525	4,330
4. Other Income	56	13	25	2,100	1,432	1,440
5. Profit before interest and exceptional items (3+4)	889	940	1,733	4,537	4,957	5,770
6. Interest	0	0	115	0	115	116
7. Profit after interest but before exceptional items (5-6)	889	940	1,618	4,537	4,842	5,654
8. Exceptional items	-	-	-	-	-	-
9. Profit/Loss from ordinary activities before tax (7+8)	889	940	1,618	4,537	4,842	5,654
10. Tax expense	272	289	527	783	1,103	1,388
11. Net profit/loss from ordinary activities after tax (9-10)	617	651	1,091	3,754	3,739	4,266
12. Extraordinary item (net of tax expense)	-	-	-	-	-	-
13. Net profit/loss for the period (11-12)	617	651	1,091	3,754	3,739	4,266
14. Paid-up equity share capital (Face Value of Rs 1/- Per share)	1,451	1,451	1,443	1,451	1,443	1,444
15. Reserves excluding Revaluation Reserves as at 31.12.2011	-	-	-	-	-	49,806
16. Earnings Per Share (EPS)						
a) Basic EPS	0.42	0.45	0.76	2.59	2.60	2.96
b) Diluted EPS	0.42	0.45	0.76	2.59	2.60	2.96
17. Dividend Per Share (Face Value Rs. 1 each)	-	-	-	-	-	1.40
18. Public shareholding						
Number of shares	43,278,211	44,543,618	44,440,379	43,278,211	44,440,379	44,531,979
Percentage of shareholding	29.82%	30.69%	30.79%	29.82%	30.79%	30.84%
19. Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	8,500,000	8,500,000	8,500,000	8,500,000	8,500,000	8,500,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	8.35%	8.45%	8.51%	8.35%	8.51%	8.51%
- Percentage of shares (as a % of the total share capital of the company)	5.86%	5.86%	5.89%	5.86%	5.89%	5.89%
b) Non-encumbered						
- Number of shares	93,341,258	92,075,851	91,376,300	93,341,258	91,376,300	91,387,250
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	91.65%	91.55%	91.49%	91.65%	91.49%	91.49%
- Percentage of shares (as a % of the total share capital of the company)	64.32%	63.45%	63.32%	64.32%	63.32%	63.28%
Notes:-						
1) The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its Meeting held on Monday, 16 January, 2012. The results for the quarter and Nine Months Ended 31 December, 2011 have been reviewed by the Statutory Auditors of the Company.						
2) The Company is engaged in single segment of financing and other activities as defined in AS-17, hence segment reporting is not applicable to the Company.						
3) Other income during the Nine Months ended 31.12.2011 includes dividend amount of Rs 918.75 lacs & Rs. 1,094.12 lacs received from subsidiaries Motilal Oswal Investment Advisors (P) Ltd. & Motilal Oswal Securities Ltd respectively.						
4) The Board of Directors at its meeting held on January 16, 2012, has declared an interim dividend of Rs 1/- per equity share (on face value of Re 1 per equity share) for the financial year 2011-12.						
5) The subsidiary Company, Motilal Oswal Securities Ltd has declared an interim dividend of Rs 110/- per equity share at its meeting held on January 16, 2012; consequently dividend amount of Rs 1,450.04 lacs will be received and recognized by the company in its Profit & Loss in the quarter and year ending 31st March 2012.						
6) The previous financial quarter / nine months/ year figures have been regrouped/rearranged wherever necessary to make them comparable.						
7) Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 31 December, 2011						
Number of complaints	Opening balance	Additions		Disposal		Closing balance
	NIL	7		7		NIL
8) As per Clause 41 of the Listing Agreement, the standalone results will be available on the Company's website www.motilaloswal.com.						

On behalf of the Board of Directors
Motilal Oswal Financial Services

Motilal Oswal
Chairman & Managing Director

Mumbai, 16th January, 2012
investors@motilaloswal.com.