

NOTICES

Notice No.	20240425-43	Notice Date	25 Apr 2024
Category	Compliance	Segment	General
Subject	Advisory on Impersonation and Unauthorised Market Practices		

Content

Members attention is drawn to Exchange notice no. 20210827-44 dated August 27, 2021, where in it was stated that members are advised to regularly caution and create awareness amongst their clients/investors to abstain them from dealing in any schemes of unauthorised collective investments/portfolio management, indicative/ guaranteed/fixed returns / payments.

Additionally, Exchange vide notice no. 20220325-58 dated March 25, 2022, advised members to look out for various unsolicited messages being circulated in the market and take appropriate action against the individual/person/entity in case the details such as names, phone numbers, email ids appearing in the said messages are matching with the records of their employees, authorised persons, and clients.

Further, considering the recent investor complaints and media reports, it is observed that some unscrupulous persons/ entities operating through Indian and International mobile numbers, through impersonation on social media platforms like WhatsApp Groups, Telegram Channels, Facebook, Instagram Channels, etc. are falsely claiming to be associated with reputed financial institutions, showcasing fake certificates purportedly issued by SEBI/ Exchanges.

In view of the above and to protect the investors from unauthorized schemes/frauds due to impersonation, trading members are advised to actively search the web/social media platforms for possible impersonation of their name regularly and immediately take following actions:

- Initiate steps to take down such App/website/social media posts etc. by filing police complaints,
- Issue public notices and
- Notify clients about-such impersonation findings, guiding them to verify the authentication of offer like asking them to visit official website or tagging official social media handles or calling customer care at email/phone no., etc. and advise clients not to participate/subscribe to any such product/scheme being offered.

Consequently, trading members are requested to report such instances/findings along with action taken to the Exchange at **member.impersonation@bseindia.com**, within 3 days after filing of police complaint.

Further, as a part of investor awareness and cautioning public at large, Exchange is publishing and updating all issued press releases on its website under 'Media coverage and Press releases issued to caution investors' heading. The link to view/refer issued press releases on the Exchange website is given below. Trading Members are requested to communicate about following link to their clients for their information& awareness.

The Exchange website Link - <https://www.bseindia.com/markets/MarketInfo/MediaRelease.aspx> & https://www.bseindia.com/attention_investors.aspx

All Members are advised to take note of the above and take necessary action.

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In case of any clarification required, you may reach at 022-2272 8435/5785 or you may send an email to bse.inspection@bseindia.com.

For and on behalf of BSE Ltd.

**Kaustubh Mundada
Ass. Gen. Manager
Inspection**

**Kalpesh Ganger
Manager
Inspection**