

PRESS RELEASE

Motilal Oswal MF Launches 'Motilal Oswal Contra Fund'

The NFO opens on May 08, 2026, and closes on May 22, 2026

An open-ended equity scheme following contrarian investment strategy

Mumbai, 7th May, 2026: Motilal Oswal Mutual Fund (MOMF) has announced the launch of its new fund offer (NFO), "**Motilal Oswal Contra Fund**", an open-ended equity scheme following a contrarian investment strategy.

A contrarian strategy is an investing style which typically invests against prevailing market trends. Contrarian investing seeks to identify investment opportunities in companies that are currently out of market favour or undervalued temporarily, yet exhibit strong fundamentals and a turnaround potential over the long term. By adopting a long-term investment horizon over a complete market cycle, a contrarian approach allows investors to take a differentiated market exposure, benefiting from market inefficiencies such as price-value dislocations, while enabling portfolio diversification.

As leadership rotates across sectors such as metals, real estate, banking, or auto, over various phases of market cycles, the need for diversified and differentiated investment exposure across such sectors has become increasingly important. The Motilal Oswal Contra Fund aims to capitalise on this by identifying emerging opportunities early in their lifecycle, offering investors a disciplined, research-driven approach to long-term capital creation.

Key Fund Details:

NFO Period: May 08, 2026 and closes on May 22, 2026

Investment Objective: To achieve long term capital appreciation by predominantly investing in equity and equity related instruments through contrarian strategy. However, there is no assurance that the investment objective of the scheme will be realised.

Benchmark: Nifty 500 Total Return Index

Investor Profile: This product is suitable for investors seeking capital appreciation over a long term, investing predominantly in equity or equity related investments through contrarian strategy.

Minimum application:

During the NFO and on Continuous Basis: For Lumpsum: ₹ 500/- and in multiples of ₹ 1/- thereafter
Additional Application Amount: ₹ 500/- and in multiples of ₹ 1/- thereafter

Exit load:

If redeemed within 365 days from the day of allotment. – 1%.

If redeemed after 365 days from the date of allotment. - Nil

Exit Load will be applicable on switch amongst the Schemes of MOMF. No Load shall be imposed for switching between Options within the Scheme. Further, it is clarified that there will be no exit load charged on a switch-out amongst the plans within the same scheme.

Commenting on the launch, **Mr. Prateek Agrawal, MD & CEO, Motilal Oswal Asset Management Company (MOAMC)** said, "*Market mispricings often persist due to behavioural biases and structural factors, and during periods marked by volatility, a contrarian strategy helps look beyond temporarily prevailing narratives and focuses on long-term business fundamentals. The Motilal Oswal Contra Fund is designed to identify these early signals and opportunities and invest in companies with relatively reasonable valuations. We maintain a high-conviction, actively managed exposure, diversified across*

market capitalisations, to benefit patient investors who are willing to stay invested over a full market cycle of three to five years, for true portfolio diversification.”


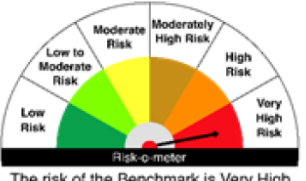
Mr. Bhalchandra Shinde, Fund Manager, Motilal Oswal Asset Management Company (MOAMC) said, “The persistent behavioural gap between a business’ intrinsic value and its market price is not an anomaly but a recurring feature that can create opportunities across market cycles. The Motilal Oswal Contra Fund focuses on building a high conviction portfolio of 30-35 stocks with strong operating cashflows, attractive valuations, and identifiable turnaround potential. Backed by a robust risk management framework and disciplined exit process, the approach aims to deliver style diversification while managing downside risks across market phases.”

The Fund will be managed by **Mr. Varun Sharma** (Fund Manager – For Equity component), **Mr. Bhalchandra Shinde** (Fund Manager – Equity Component), **Mr. Ankit Agarwal** (Fund Manager – For Equity Component), **Mr. Rakesh Shetty** (Fund Manager – For Debt Component), and **Mr. Swapnil Mayekar** (Fund Manager – For Overseas Component).

MOTILAL OSWAL CONTRA FUND

(An open-ended equity scheme following contrarian investment strategy)

(Scheme Code: MOTO/O/E/COF/26/02/0092)

<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Capital appreciation over long term • Investing predominantly in equity or equity related investments through contrarian strategy 	<p>Scheme Risk-o-meter</p>  <p>The risk of the scheme is Very High</p>	<p>Tier I Benchmark Risk-o-meter (Nifty 500 Total Return Index)</p>  <p>The risk of the Benchmark is Very High</p>
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***Investors should consult their financial advisers if in doubt about whether the product is suitable for them**

About Motilal Oswal Asset Management Company:

Motilal Oswal Group possesses a legacy in equities for over 3 decades. Motilal Oswal Asset Management Company Ltd. (MOAMC) is registered with SEBI as the Investment Manager for Motilal Oswal Mutual Fund. It was incorporated on November 14, 2008. It provides Investment Management and Advisory Services to investors based within and outside India and has Mutual Funds, AIFs and Portfolio Management Services business.

Entity Name : Motilal Oswal Mutual Fund SEBI Registration Number : MF/063/09/04

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Mutual fund investments are subject to market risks, read all scheme related documents carefully.