



Motilal Oswal Foundation
Presents



About Motilal Oswal Foundation

The culture of giving back to society is deeply embedded in Motilal Oswal Group since its inception. From education to helping social causes, we have always tried to give our due to society. To formalize these social initiatives we decided to go a step further and **Motilal Oswal Foundation** was formed in 2011. The Foundation is driven by our motto of 'Knowledge First'. The Foundation believes that education can bring prosperity and equality in the society.

Our Vision - “To provide opportunities for children and their families to move from poverty and dependence to self-reliance”.



About Bright IDEAS Contest 2021

- Motilal Oswal Foundation is pleased to announce **Bright IDEAS Contest 2021!**
- **IDEAS** here stands for **I**ntegrated **D**esign for **E**ducation **A**nd **S**ocial welfare.
- As the name suggests, the Contest is a unique initiative to support NGOs with innovative ideas related to Education, integrated with Social welfare.
- Here, we invite the best ideas from various NGOs, assess them on specific criteria and announce the winners (for details, see Terms & Conditions).
- This first edition of the Contest focuses on **Child Education & Development**.

For more details & clarifications, email mofoundation@motilaloswal.com

Who can apply

- NGOs registered in Mumbai, Thane & Navi Mumbai.
- The project submitted for this contest is within Maharashtra.
- NGO is operational for minimum 3 years.
- NGO Annual budget for FY 20-21 was minimum INR 10 lakhs.
- Track record of working in the Child Education sector.

Terms & Conditions

By filling up this Application Form, you agree to abide by the following terms and conditions:

- **The Bright IDEA must necessarily be related to Child Education & Development.** Integrating education with social welfare will be an added advantage.
- Only one **Bright IDEA** per NGO is allowed.
- **There's no entry fee for the contest.**
- All applications to the Motilal Oswal Foundation Bright Ideas Contest 2021 will need to be submitted strictly in the format of the attached Application Form.
- **The last date for submission of entries is 10th July 2021.**
Email your Application Form to mofoundation@motilaloswal.com
- The size of the files including attachments should not exceed 7 MB.
- All the entries received will be assessed by an internal team of Motilal Oswal Foundation led by Chairperson, Ms Suneeta Agrawal.
- **The 10 best entries will qualify for the contest finals to be held over Zoom on 9th August 2021. The winners will be announced on 13th August 2021.**
- In the finals, a 3-member team from the qualifying NGOs will need to present their **Bright IDEA** to a jury, chaired by Ms Suneeta Agrawal. Based on the presentation, the jury will finally select the top three winning **Bright IDEAS**.
- The ideas will be evaluated on the following 5 criteria, each of which carries a score of 20 points –
 1. Integrity, credibility & reliability of the NGO
 2. Innovativeness of the Idea
 3. Effective project implementation – overall strategy, use of local resources.
 4. Expected Impact – Number of beneficiaries, overall development
 5. Efficient financial management – low overheads, budget/per child

Terms & Conditions (continued)

- The prizes are in the form of financial grant to the winning **Bright IDEAS**:
 1. Winning team – INR 20 lakhs
 2. First Runner-up – INR 15 lakhs
 3. Second Runner-up – INR 10 lakhs
 4. All 10 finalist NGOs will receive a Certificate of Appreciation.
- The prize money will be released in two tranches –
 - (1) **50% immediately** after the winners are announced; and
 - (2) **50% after 4 months**, based on the progress made in the winning project.
- All material submitted by participants as part of this contest may be used by the Motilal Oswal Foundation in the manner it deems fit.
- Motilal Oswal Foundation will take all reasonable precautions to ensure that applications and the information provided therein are treated in strict confidence. However, in no way can the Foundation be held responsible for any loss of confidentiality to a third party, nor held liable for any damage or financial loss incurred through the breach of confidentiality or otherwise by the applicants or any third party.
- Any false information submitted in the nomination form will lead to immediate and permanent disqualification of the participating NGO.
- **In all matters related to the contest, the decision of Motilal Oswal Foundation will be final and binding on all participants.**