

STARTED

Hello user!

We, at Motilal Oswal Financial Services Ltd (MOFSL), are glad to be by your side in your trading/investing journey.

In the following article(s), we will share with you each and every detail about how to open account. Simple, transparent, reliable - it is the most user-oriented online platform available to Indian traders today.

Let us now start this learning journey by describing how to set up and operate your MOFSL account.

How to Open an Motilal Oswal Financial Services Ltd. Trading and Demat Account

1. **Offline:** Visit nearest branch with the requisite documents to open a Trading and Demat account and MOFSL Branch / AP staff will further assist in onboarding journey with MOFSL. Document checklist attached



Checklist -
Individual.pdf



NON INDIVIDUAL
CHECKLIST.pdf

2. **Online:** Opening a demat and trading account with the MOFSL through web is a simple process that barely takes five minutes.

The following are the steps that you need to follow in order to activate your MOFSL demat and trading account online:

Visit our online web site <https://www.motilaloswal.com/>

Step 1: Basic details

1. Enter your Full Name as per Aadhaar card
2. Enter your mobile number (for all future communications). The mobile number must be unique, i.e. there should be no prior MOFSL accounts with that number.
3. An OTP will thereafter be sent to that number for confirmation.
4. Once you are done, click on '**Proceed**'.

Open instant Online demat account

Full Name

Mobile Number


Enter Mobile OTP

Resend OTP in 38 seconds

Proceed

5. Once the OTP is confirmed, you can then enter the **email ID manually or you can use if your already login** that you want to register with us.
6. In case you enter your email ID manually, an OTP will be sent to the email address which you have to enter within the next 60 seconds, in order to confirm your email ID.
7. Once you are done, click on '**Proceed**'.

Please verify your email address

 Continue with Google ID

OR

Use another Email ID
(Require OTP verification)

Email ID

in[REDACTED]@gmail.com



Enter email OTP

3184

Resend OTP in 27 seconds

Proceed

Step 2: Complete Your KYC Journey

At this point, your KYC (Know Your Customer) process begins. It is mandatory to verify your KYC for trading in equities. Data will be automatically pulled from KRA website, in case of existing account with another broker. Else need to enter address, father's/spouse name and other personal details.

1. Enter your PAN number. The PAN number must be unique, i.e. there should be no prior MOFSL accounts with that PAN number and your name will be display as per income tax record.
2. Enter Date of birth
3. Once you are done, click on '**Proceed**'

Let's get started

Verify PAN

PAN

Date of Birth

Your account will be opened in the name of M[REDACTED]
M[REDACTED] S[REDACTED]

Back

Proceed

Step 3: Fill in Your Bank Account Details

You must link at least one bank account with your trading account. This helps in quick fund transfers. In order to enter your bank account details, follow the below steps:

1. Enter your Bank account number. The PAN number must be unique, i.e. there should be no prior MOFSL accounts with that PAN number and your name will be display as per income tax record.
2. Enter Date of birth
3. Once you are done, click on '**Proceed**'

Bank Account Verified

Account Number

[REDACTED]36

Your Bank Account is Verified

IFSC Code

HDFC00000[REDACTED]

Bank Name

HDFC BANK LTD

Back

Proceed

Step 4: Enter Your Personal Details

In order to take the below steps, do the following:

1. Select PEP confirmation.
2. Select your investment experience.
3. Select your income category.
4. Select DIS option.
5. Select your Qualification.
6. Select your employment (Occupation) type.
- 7. Adding nominees**

At this point, you may choose to add a nominee to your demat account by clicking on "**Add Nominee**". Clicking it will take you to the relevant page where you will be asked to fill in -

1. Name of the nominee.
2. Their PAN number.
3. Their Date of Birth.
4. Percentage - A single demat account holder can add up to 3 nominees. Therefore, in this section, the account holder has to specify what percentage of their holdings the particular nominee is going to be entitled to. The total percentage held by all the nominees in the list together has to be 100%.
5. Their relationship with you, i.e. the demat account holder.
6. Select their gender.
7. Update their address. You may select same as account holder address if same.
8. Once you are done, click on '**Proceed**'

You can also add a nominee later through the MOFSL web login.

8. Read and tick on terms and condition confirmation check box. If terms and conditions stated in Online account opening is not acceptable to client, then client can follow offline account opening process.

9. NRI and NON Individual account are activated offline. For offline Account opening please contact 022-40508000.

Tell us about yourself

Are you Politically Exposed?*

No

Yes

Investment Experience*

< 1 Yr

1-2 Yrs

2-5 Yrs

5-10 Yrs

10-20 Yrs

20-25 Yrs

Income*

< 1 Lac

1-5 Lac

5-10 Lac

10-25 Lac

> 25 Lac

Do you want to receive physical Delivery Instruction Slip (DIS) for off-market demat transfer?*

No

Yes

Education Qualification*

Graduate

Post Graduate

Professional

Undergraduate

Occupation*

Private Sector

Public Sector

Business

Professional

Agriculturist

Retired

Student

Housewife

Government Service

Other

Add Nominees (optional)

Add Nominee +

You can also add nominees later

I am aware of the Basic Service Demat Account (BSDA) Scheme*

I wish to opt

I Do not wish to opt

☒ I am an Indian citizen, born and residing in India.

☒ I hereby agree to enclosed Terms & Condition for opening of Trading / Demat Account

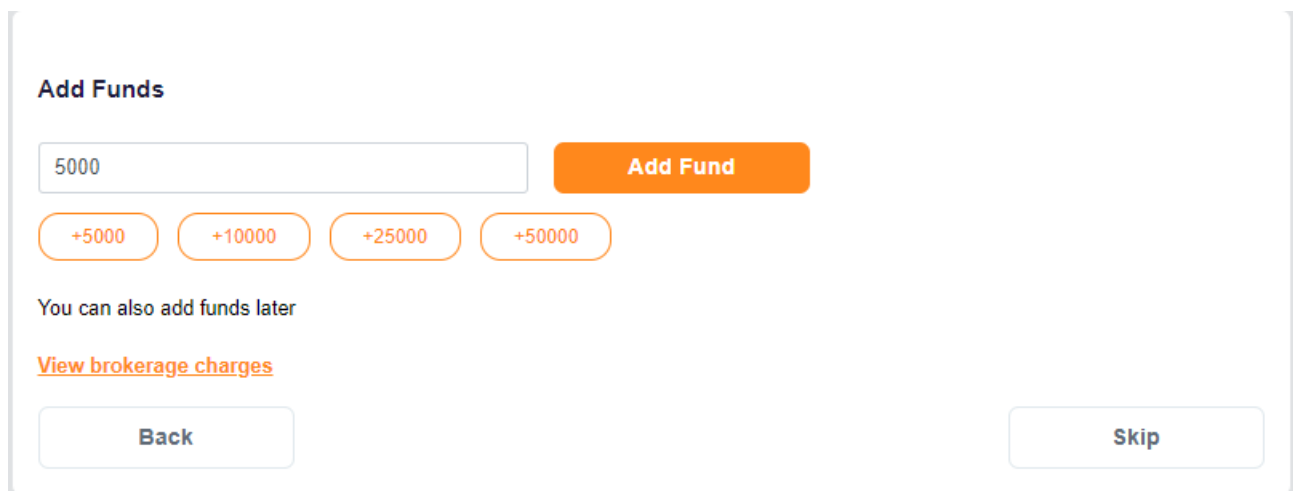
☒ I have read and understood the F&O risk disclosure document

Back

Proceed

Step 5: Add funds

You may also add the funds for trading at the time of account opening or you may skip and add the funds after complete activation. You can also view your brokerage charges by clicking on view brokerage charges.



Add Funds

5000 **Add Fund**

+5000 +10000 +25000 +50000

You can also add funds later

[View brokerage charges](#)

Back Skip

Step 6: Upload your documents

a) Upload your signature

You will have to upload a signature. Click a picture of your signature on a white paper and upload it.

b) Aadhaar confirmation.

You can click on **Yes** if your mobile number linked with Aadhaar and No if your mobile number not linked with Aadhaar.

c) Upload Your Live Photo / Selfie

Place your face within the circle and click the camera icon to take the selfie.

d) Trade in F&O Activate (Optional)

Choose any one income proof document out of -


- a. Bank Statement (Latest 6 months)
- b. Form 16 (Latest financial year)
- c. Salary Slip (Latest 2 month)
- d. ITR (Latest financial year)

Note: Document types accepted include .pdf, .jpeg, .jpg & .png files of upto 5MB maximum. In case the file is password protected, provide the password when prompted.

If you do not activate F&O at this point you can still activate it later.

Upload your documents

✔ Signature

 Signature

Change

Sign on a plain paper and upload

✔ Aadhaar


Is your Aadhaar linked with mobile number?

No

Yes

☒ [Aadhaar Consent](#)

✔ Live Photo / Selfie

 Selfie

Change

Trade in F&O (Optional)

Upload latest income document if you want to trade in Future and Options, Currency and Commodity.

Select income proof

Last 6 months bank statement

Form 16

Latest Salary slip

Latest ITR Acknowledgement

Back

Proceed

Step 7: Complete Your E-Signature

At this point, if you have a Digilocker, you can proceed to perform an e- Signature. This will take you to the NSDL website, where you have to authorise the NSDL e-Gov to use your Aadhaar/Virtual ID for the e-sign. Thereafter, enter the Aadhaar ID and click on "Send OTP".

You can also generate a virtual ID during this transaction and use it in place of Aadhaar. Once this process is over, MOFSL will have received all requisite documents.

You have to complete the two e-signatures 1 for KRA (Kyc Registration

Agency) and 2 for final KYC (Know your customer) pdf.

First Digitally E-Sign Your KYC Form

☒ I confirm that I have gone through the PDF copy of KYC form, terms and conditions and further confirm that all my information and details are captured properly herein. I also agree to authenticate and confirm to affix my esign on the application/KYC form using Aadhaar/Emudhra sign services.

[View your KYC form \(PDF\)](#)

Aadhaar based esign (OTP)



Protean Electronic Signature Service

ASP Name	Motilal Oswal Financial Services Limited
Transaction ID	UKC:eSign:12345678901234567890
Date & Time	2023-08-09T18:49:12

☒ I hereby authorize Protean eGov Technologies Limited (Protean) to -

1. Use my Aadhaar / Virtual ID details (as applicable) for the purpose of eSign for/with Motilal Oswal Financial Services Limited and authenticate my identity through the Aadhaar Authentication system (Aadhaar based e-KYC services of UIDAI) in accordance with the provisions of the Aadhaar (Targeted Delivery of Financial and other Subsidies, Benefits and Services) Act, 2016 and the allied rules and regulations notified thereunder and for no other purpose.

2. Authenticate my Aadhaar / Virtual ID through OTP or Biometric for authenticating my identity through the Aadhaar Authentication system for obtaining my e-KYC through Aadhaar based e-KYC services of UIDAI and use my Photo and Demographic details (Name, Gender, Date of Birth and Address) for the purpose of eSign for/with Motilal Oswal Financial Services Limited.

3. I understand that Security and confidentiality of personal identity data provided, for the purpose of Aadhaar based authentication is ensured by Protean and the data will be stored by Protean till such time as mentioned in guidelines from UIDAI from time to time.

VID/Aadhaar:

Send OTP

Cancel

Virtual ID or AADHAAR number should be a 16 digit or 12 digit number!

[Click Here](#) to generate Virtual ID.

[Download Instructions](#) to generate Virtual ID in lieu of Aadhaar.

☒ I confirm that I have gone through the PDF copy of EKYC form, terms and conditions and further confirm that all my information and details are captured properly herein. I also agree to authenticate and confirm to affix my esign on the application/EKYC form using Aadhaar/Emudhra sign services.

Aadhaar based esign (OTP)



ASP Name	Motilal Oswal Financial Services Limited
Transaction ID	UKC:eSign:465-03000007-000-0000
Date & Time	2023-08-09T19:03:13

1. Use my Aadhaar / Virtual ID details (as applicable) for the purpose of eSign for/with Motilal Oswal Financial Services Limited and authenticate my identity through the Aadhaar Authentication system (Aadhaar based e-KYC services of UIDAI) in accordance with the provisions of the Aadhaar (Targeted Delivery of Financial and other Subsidies, Benefits and Services) Act, 2016 and the allied rules and regulations notified thereunder and for no other purpose.

3. I understand that Security and confidentiality of personal identity data provided, for the purpose of Aadhaar based authentication is ensured by Protean and the data will be stored by Protean till such time as mentioned in guidelines from UIDAI from time to time.

Enter OTP

[Click Here](#) to generate Virtual ID.
[Download Instructions](#) to generate Virtual ID in lieu of Aadhaar.

After complete the account opening process, you will get the confirmation message on screen. "Congratulations" Your Motilal Oswal Demat account has been created and your User ID is

